



ASX Code: SEG

12 June 2014

Market Announcements Platform
ASX Limited
Exchange Centre,
20 Bridge Street
Sydney NSW 2000

SHARE PURCHASE PLAN UNDERWRITING INCREASED AND COMPLETED

Segue Resources Limited (**Segue** or the **Company**) is pleased to announce that specialist microcap investment fund, Acorn Capital Limited (**Acorn Capital**), has increased its Share Purchase Plan (**SPP**) underwriting commitment from \$375,000 to \$500,000. Additionally, Acorn Capital will immediately satisfy its commitment through a share placement utilising the Company's existing placement capacity.

The funds raised through the placement to Acorn Capital and the SPP, which is due to close at 5:00pm (AEST) on Wednesday, 18 June 2014, will be used to accelerate the Company's exploration activities at the Plumridge Nickel Project in the Fraser Range, including the recently announced 2,000 metre air core drilling programme (see announcement on 10 June 2014).

Commenting on the increased underwriting and SPP, Segue's Managing Director, Mr Steven Michael, said:

Acorn Capital is one of Australia's leading microcap investment funds and has continued to support the Company through this SPP underwriting. Following completion of the SPP, Acorn Capital will own approximately 10% of Segue and remains the Company's largest institutional shareholder.

The amount committed through the SPP to date along with the funds raised from Acorn Capital will enable Segue to add significant value to its Fraser Range Nickel Project. The SPP is drawing to a close and I encourage eligible shareholders to participate in the SPP, which provides the opportunity to subscribe for up to \$15,000 of shares at 0.75¢ per share, which is a 17% discount to the current market price of 0.9¢.

For further information visit www.segueresources.com or contact:

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