

12<sup>th</sup> June 2014

Deanna Carpenter

Australian Stock Exchange Limited

Adviser, Listing Compliance (Perth)

Via email

Dear Deanna,

Attached please find an Appendix 3B that is amending the 3B released on 11<sup>th</sup> June that had an error in calculation. In addition, it did not record the remainder of the convertible bonds approved at the meeting on 12 November 2013, which have been previously inadvertently excluded from the Company's Appendix 3Bs. The remaining bonds are now included in the amended 3B.

We have now received a conversion notice for the remainder of the Gleneagle convertible bond and associated interest payments. There is now no longer any outstanding debt or convertible bonds remaining under that agreement.

A further appendix 3B recording the issue of the remaining shares under the Convertible Bond Agreement is now being released as well.

Sholom D Feldman

Executive Director / Company Secretary

67 Penkivil St Bondi NSW 2026 Ph +61 2 9291 9000 Fax +61 2 9291 9099 Email sfeldman@queenslandbauxite.com.au

ABN 18 124 873 507