

Hazelwood Attracts Investment from Vietnam-Focused Fund

- Hazelwood secures \$500,000 through a placement to a Vietnam-focused investment fund
- Introduces a significant institutional investor to Hazelwood's share register at a premium to Hazelwood's recent share price
- This placement is additional to the \$1.5 million that was raised concurrently with the drawdown of US\$4 million from Siderian Resources

Hazelwood Resources Ltd ("Hazelwood" or "the Company") (ASX: HAZ), a producer of premium ferrotungsten from its operations in Vietnam, is pleased to announce that it executed a binding Subscription Agreement with a foreign-domiciled Vietnam-focused country fund, pursuant to which the investor will subscribe to \$500,000 in Hazelwood shares at 3.5 cents per share ("**Placement**").

The Placement has been completed on the same terms as the placement announced to the ASX on 19 May 2014, which was at 3.5 cents per share, with 1 (one) attaching option for every 2 (two) shares subscribed in the Placement, exercisable at 5.5 cents each on or before 27 November 2016. The Placement pricing reflects a premium to Hazelwood's last close price of 3.3 cents.

The Board of Hazelwood views this investment as a strong vote of confidence in the Company's ATC Ferrotungsten operation and growth prospects.

Hazelwood's Managing Director, Mr Terry Butler-Blaxell said;

"Following a period of due diligence, we are very pleased that this specialist Vietnam focused fund has decided to take a position in Hazelwood to participate in the significant upside that lies ahead for the business as we ramp up to full production at the ATC Ferrotungsten Operation, and look to further enhance the profits of the group through the potential integration of our own tungsten feedstock source in the future".

The additional \$500,000 raised provides additional working capital that allows Hazelwood to opportunistically acquire tungsten feedstock for its operations during pricing periods which are beneficial for Hazelwood.

The placement shares and attaching options do not require shareholder approval.

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ABOUT HAZELWOOD

Hazelwood Resources Ltd is a specialty metals producer with a majority stake in the ATC Ferrotungsten Project in Vietnam. Ferrotungsten is used in the production of high speed steels, tool steel and temperature resistant alloys.

The ATC Ferrotungsten plant is the largest capacity facility of its type outside of China with a maximum production capacity in excess of 4,000 tonnes per annum and its design is believed to be the most advanced in the world. High quality product from ATC is distributed globally via specialty metals trader Wogen Resources.

With an established specialty metals production base, Hazelwood has the ability to expand into other capital-efficient opportunities in downstream processing.

There is potential for future vertical integration with Hazelwood's 100% owned primary tungsten projects in Western Australia, which are being evaluated as potential future sources of feedstock for Hazelwood's downstream refining business.

Hazelwood has significant exposure to nickel sulphides and base metals exploration through its 100% owned Cookes Creek and Copper Gorge (HAZ 70% Atlas Iron 30%) areas in the East Pilbara of Western Australia.

