

MARKET RELEASE

13 June 2014

Horseshoe Metals Limited

TRADING HALT

The securities of Horseshoe Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 17 June 2014 or when the announcement is released to the market.

Security Code: HOR

HORNA

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



13 June 2014

Jill Hewitt
Companies Adviser, Listings (Perth)
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Jill

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Horseshoe Metals Limited ('the Company") requests an immediate halt be granted by the ASX in the trading of the Company's quoted securities prior to the opening on 13 June 2014 due to a request from Mr Michael Fotios to extend the Closing Date as set out in the Placement Agreement and Subscription Agreement dated 28 March 2014.

In accordance with Listing Rule 17.1, the Company advises:

- a. the reason for the request is to facilitate an orderly market in the Company's securities pending an announcement by the Company regarding the revised Closing Date;
- b. the Company expects the trading halt to remain in place until the earlier of such time as it makes an announcement in relation to the equity raising and the expiration of the period permitted under Listing Rule 17.1.1; and
- c. the Company is not aware of any reason why the trading halt should not be granted.

Please do not hesitate to contact me with any further queries relating to this matter during office hours on (08) 9481 5866.

Yours faithfully

DAMIAN DELANEY

Director/Secretary