



ASX Announcement

13 June 2014

HELIX WELCOMES WPG PLAN FOR TUNKILLIA

- **New Partner WPG Resources announces a plan to advance the Tunkillia Gold Project**
- **The WPG strategy of assessing near-term development and increased exploration for additional resources is welcomed by Helix**

As previously announced on 23 May 2014, Helix Resources Limited (ASX:HLX) welcomes WPG Resources Limited (ASX:WPG) as the new Manager and ~70% equity holder* in the Tunkillia Gold Project - South Australia. WPG has a proven track record of delivering value to its shareholders through its previous project activities.

Helix holds a ~30% equity share* in the current resource (878,000 oz Gold and 2,500,000 oz Silver[^]) at Tunkillia, where a Mining Lease Application covering 2,250 Ha has been submitted to the SA Mines Department and there remains exploration upside on the surrounding 1,240 km² Tunkillia Project tenements.

A recently released WPG Chairman's Letter to Shareholders and Corporate Presentation (refer to WPG releases on ASX website 11 June 2014) provides information referring to WPG's plans for Tunkillia. Helix welcomes the WPG strategy, particularly in relation to the following points:

- **An exploration focus targeting new high-grade pods suitable for early development**
- **Pursuing the grant of the Mining Lease covering the Tunkillia deposit**
- **Review to optimise the Tunkillia Resource to focus on improving gold grades**
- **Re-assessing treatment options to optimise economic returns from the asset**

Helix looks forward to WPG executing its strategy at Tunkillia and welcomes the potential value this could add to the Project.

** Equity positions in the Tunkillia Project are subject to the JV partners agreeing on the 2013-14 project expenditure. Helix and the Manager are working to finalise this outstanding issue.*

[^] Full details of the resource estimation for the Tunkillia Gold Project is available at www.helix.net.au

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The information in this announcement that relating to previous reported Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Full details of the Tunkillia resource are available at www.helix.net.au