

ASX Code: MNB

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Australia

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ABN: 93 141 175 493



13 June 2014

Dear Shareholder

Minbos Resources Limited – pro-rata renounceable rights issue

As announced on 11 June 2014, Minbos Resources Limited (ACN 141 175 493) (**Company**) is offering eligible shareholders the opportunity to acquire additional fully paid ordinary shares in the capital of the Company (**Shares**) via a renounceable rights issue (**Rights Issue**) on the basis of two (2) Shares for every one (1) Share held at 5.00pm (WST) on the record date of 18 June 2014. The Company lodged an offer document for the Offer (**Offer Document**) with ASX on 11 June 2014.

The Company intends to apply the funds raised from the Offer towards progressing the divestment of the Kanzi Project, securing the renewal of the Cabinda exploration licences, Australian phosphate exploration, payment of creditors, repayment of convertible notes and finance fees, expenses of the Rights Issue and general administration and working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5.00pm WST on 18 June 2014, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Assuming the Offer is fully subscribed, following completion of the Offer the Company will have issued approximately 584,297,876 New Shares resulting in total Shares on issue of approximately 876,446,814.

A copy of the Offer Document is available on ASX's and the Company's website. Eligible Shareholders will be mailed an Offer Document together with an Entitlement and Acceptance Form no later than 23 June 2014. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Offer Document.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may take up all or some of your rights to subscribe for New Shares pursuant to the Offer Document (**Entitlements**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Automatic registry Services (**Share Registry**) by no later than 5.00pm WST on 2 July 2014, by either completing and returning your Entitlement and Acceptance Form together with your application money or making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form. To apply for additional shortfall Shares you will need to complete a separate Shortfall Application Form which can be obtained by contacting the Company Secretary, Paige Exley, by telephone on +61 8 6102 7724.
- You may seek to sell all or some of your Entitlements on ASX. You can seek to sell your Entitlements on ASX from 16 June 2014 until the close of market on 25 June 2014. To sell any of your Entitlements you need to contact your broker as soon as possible.
- You may transfer all or some of your Entitlements to another person other than on ASX. To transfer all or some of your Entitlements you will either need to contact your CHESS Controlling Participant (usually your broker) and follow their instructions or complete a renunciation and transfer form (which can be obtained from Share Registry) and return it, together with the purchaser's cheque for the Entitlements they wish to take up so that it is received by the Share Registry by no later than 5.00pm WST on 2 July 2014.
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

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Key dates for the Offer

Lodgement of Offer Document & Appendix 3B with ASX	11 June 2014
Notice sent to Optionholders	11 June 2014
Notice sent to Shareholders	13 June 2014
Ex date	16 June 2014
Rights start trading	16 June 2014
Record Date for determining Entitlements (5.00pm WST)	18 June 2014
Offer Document sent out to Shareholders & Company announces this has been completed	23 June 2014
Rights stop trading	25 June 2014
Deferred trading commences	26 June 2014
Last day to extend the Closing Date	27 June 2014
Closing Date	2 July 2014
ASX notified of under subscriptions	7 July 2014
Issue date/Shares entered into Shareholders' security holdings	9 July 2014
Quotation of Shares issued under the Offer	10 July 2014

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Paige Exley, the Company's Company Secretary, on +61 8 6102 7724.

Yours sincerely

Peter Wall
Non-Executive Chairman