

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Aquila Resources Ltd
ACN/ARSN 092 002 769

1. Details of substantial holder (1)

Name Vanguard Precious Metals and Mining Fund
ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on 11 June 2014

The previous notice was given to the company on 20 December 2013

The previous notice was dated 20 December 2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12-Mar-2014	Vanguard Precious Metals & Mining Fund	SELL	USD per 2.19 Share AUD per 2.44 Share	Ordinary – 1,000,000	The Vanguard Precious Metals & Mining Fund now holds 0.00% of voting power.
11-Jun-2014	Vanguard Precious Metals & Mining Fund	SELL	USD per 3.52 Share AUD per 3.75 Share	Ordinary – 24,000,000	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Precious Metals and Mining Fund	c/o The Vanguard Group, Inc. 455 Devon Park Drive Wayne, PA 19087 USA Attn: Nick Gould Compliance Manager nick_gould@vanguard.com
JPMorgan Chase Bank, N.A.	Level 18 85 Castlereagh St Sydney NSW 2000 Australia

Signature

print name Glenn Booraem capacity Controller
sign here  date 13 June 2014