



DRILLING RIG COMMISSIONED FOR LOS RULOS COPPER-GOLD TARGETS

Drilling to commence at Armandiño and Polvareda 2 Prospects, Chile

Highlights

- ❖ The Los Rulos Joint Venture has commissioned a diamond drill rig to commence drilling immediately at the Armandiño Prospect.
- ❖ An initial drilling program of 4,000m has been approved by the JV.
- ❖ Polvareda 2 targets will also be tested following completion of IP surveys.

Southern Hemisphere Mining Limited (ASX: **SUH**) is pleased to announce that drilling is set to commence this week at its 50/50 Los Rulos Joint Venture in Chile with global miner Lundin Mining Corporation (TSX: LUN). An initial drilling campaign of 4,000m of diamond core drilling has been planned.

Contract terms have been agreed with a drilling company and preparations have commenced. A diamond drilling rig has been commissioned and the first target to be tested is Armandiño, followed by Polvareda 2, after completion of IP surveys along the Polvareda mineralised trend.

Southern Hemisphere Managing Director Trevor Tennant said the Company was looking forward to the highly anticipated drilling campaign at the **Los Rulos Copper-Gold Project**. Mr Tennant added:

“The Company has been working to secure key sectors within the Los Rulos Project Area as well as to build up a significant body of preparatory exploration work to assist in targeting the upcoming drilling campaign.

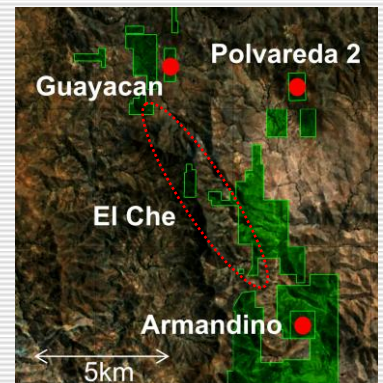
With the bulk of this work now completed, the Los Rulos Joint Venture can commence its diamond drilling campaign in earnest with a high degree of confidence. We expect the drill to start turning this week.”

Los Rulos Joint Venture, Coquimbo region of Central Chile

The Armandiño and Polvareda 2 are key sectors within the Los Rulos Project area, which also includes El Che and Guayacan.

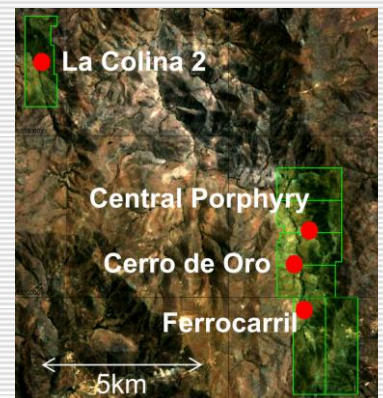
Los Rulos Joint Venture Copper-Gold Project, Chile

- Polvareda 2 (Los Rulos JV)
- Armandino (Los Rulos JV)
- Guayacan (Los Rulos JV)
- El Che (Los Rulos JV)



Llahuin Joint Venture Copper-Gold Project, Chile

- Central Porphyry (Llahuin JV)
- Cerro de Oro (Llahuin JV)
- Ferrocarril (Llahuin JV)
- La Colina 2 (Llahuin JV)



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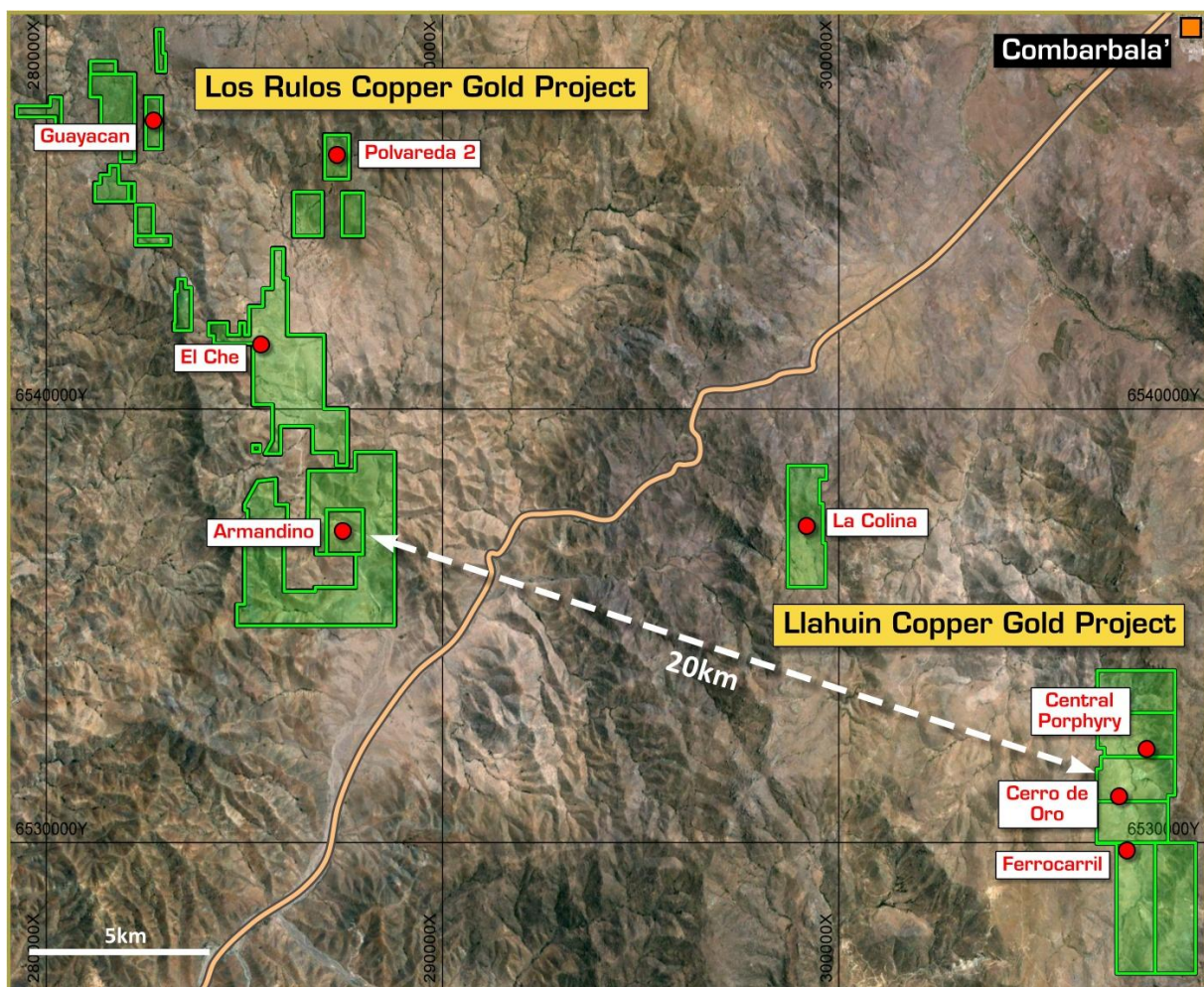
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To date, significant exploration activity has been undertaken on the Los Rulos Joint Venture concessions, including regional mapping, magnetics, IP surveys and detailed channel and rock chip sampling.

Los Rulos is an exciting regional play exhibiting historical and current mining activity where exploration has defined several areas of widespread alteration and copper-gold mineralisation capable of hosting bulk mineable mineralisation if continued exploration is successful in discovering and outlining an economic resource.

The Los Rulos and Llahuin Joint Venture Projects with Lundin Mining are both located in the Coquimbo region of Central Chile within the lower Coastal Cordillera, which provides logistical advantages over the higher Andean projects. Los Rulos and Llahuin are respectively 35km and 55km from the coast and the Pan American Highway. Southern Hemisphere and Lundin have sought to build a dominant mineral concession position in the Coquimbo region and currently have rights or option agreements over approximately 14km² at Llahuin and 24km² at Los Rulos.

Figure: The Big Picture – Significant concession holding within the Coquimbo region, Chile



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