

16 June 2014

TERMS OF CONSULTANCY AGREEMENT

As announced on 10 June 2014 by Tungsten Mining (TGN, the Company), Mr Paul Berndt will stand down as Managing Director and continue as a Non-Executive Director, and will provide consultancy services to the Company from 1 August 2014.

In accordance with ASX Listing Rule 3.16.4, the Company advises Mr Berndt's consultancy services will be engaged at the Company's discretion, as required, for up to 4 days per month, for a minimum period of 12 months from 1 August 2014 at a rate of \$2,000 per day.

Mr Berndt will also receive a Non-Executive Director fee paid from the pool of non-executive director remuneration previously approved by shareholders.

About Tungsten Mining

Tungsten Mining NL was admitted to ASX on 13 December, 2012. The Company is focused on development and exploitation of tungsten deposits. The management of the company has previous experience in tungsten mine development and operations. Due to the Chinese position on export restrictions, and to the strong global demand for tungsten, particularly in the developing countries, the fundamentals of the tungsten market remain strong. Tungsten Mining, with its experienced management and high quality assets in good mining jurisdictions, believes it is very well positioned to become a significant supplier of tungsten in a short time frame.

Visit our website at www.tungstenmining.com.

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