

ASX ANNOUNCEMENT ASX: COD 16 JUNE 2014

APPOINTMENT OF EXECUTIVE TECHNICAL DIRECTOR

Cossack Energy Limited ("the Company") is pleased to announce the appointment of Mr Doug Jendry as Executive Technical Director.

Mr. Jendry is a qualified geologist and a member of the Australian Institute of Mining and Metallurgy with over 40 years of onshore and offshore oil and gas experience. He has significant international experience, primarily in Czech Republic, USA, Papua New Guinea, and Colombia.

For the past 25 years he has served as an executive and non-executive director of a number of public companies listed both in Australia and the AIM market of the London Stock Exchange. His success is demonstrated by the number of new field discoveries of the companies in which he has previously been involved and the subsequent corporate transactions that have resulted from these discoveries.

Mr. Jendry's operational and corporate skills and experience are expected to be of great benefit to the Company.

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About Cossack Energy Limited:

Cossack Energy listed on the ASX in October 2013. The Company is an oil and gas exploration and development company focussed on advancing highly prospective assets within the world class oil and gas provinces of the Ukraine and Eastern Europe.

Cossack has 100% ownership of the Limnytska Licence, a large onshore oil and gas project spanning some 172km² in Western Ukraine. The license is located adjacent to known discoveries and near to existing large producing oil and gas fields, Limnytska is considered a relatively low risk appraisal opportunity with significant upside.

Through its established in-country relationships and management expertise, the Company intends to expand its portfolio throughout the Ukraine and Eastern Europe to develop a diversified exploration and production oil and gas company.