



ASX ANNOUNCEMENT

Company Update 16 June 2014

Metaliko Resources Ltd (ASX: MKO) is pleased to provide the following Company update – in particular in respect of the acquisition of the Bronzewing Gold Project.

Further to the announcements on 15 and 16 May 2014 the Company advises that subject to shareholder approval at the General Meeting on 19 June 2014 the Company intends to complete the acquisition of the Bronzewing Gold Project as soon as practicable thereafter.

The acquisition will be settled using loan funds provided by Dr M Ruane, a Director of the Company, and an entity controlled by Dr Ruane. The funds will be provided on a no interest and unsecured basis.

The Company will issue a Prospectus seeking to raise up to \$5,550,868 via a 2:1 Renounceable Rights Issue. Funds raised will be used to repay the loans made to acquire the Bronzewing Gold Project, provide funds to progress the Bronzewing Gold Project and provide general working capital. An outline of the acquisition and proposed capital raising was provided in the MKO ASX Announcement of 15 May 2014.

The Rights Issue Prospectus is expected to be issued after the General Meeting of Shareholders on 19 June 2014 provided approval is granted by Shareholders to proceed with Bronzewing Gold Project acquisition. The Rights Issue is underwritten by Tyson Resources Pty Ltd, a company controlled by Dr Ruane, to the minimum subscription level of \$4,370,000.

Metaliko is pleased to advise that ASX listed company ActivEX Limited (ASX: AIV) has also agreed to sub underwrite up to 83,750,000 of shortfall shares from the Rights Issue if they become available (\$2,512,500).

MICHAEL RUANE
Director
on behalf of the Board

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