



HORSESHOE METALS

LIMITED

ASX Announcement

17 June 2014

NON RENOUNCEABLE RIGHTS ISSUE - SHORTFALL NOTIFICATION

Horseshoe Metals Limited ("the Company"; ASX: HOR) confirms that the shortfall in subscriptions under the non-renounceable Rights Issue, set out in the Offer Document dated 26 May 2014, on the basis of two new Shares for every three Shares held at the Record Date at \$0.02 per new Share is as follows:

Maximum number of Shares offered under the Offer Document	57,381,982
Final number of Shares subscribed for, including shortfall share applications	8,348,892
Shortfall Shares – to be issued at discretion of Directors	49,033,090

The Directors of the Company will endeavour to place the Shortfall Shares as deemed appropriate as set out in the Offer Document.

The Company expects that the new Shares under the Offer will be issued on 19 June 2014.

For further information please contact:

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