



MARKET RELEASE

17 June 2014

Woodside Petroleum Limited

TRADING HALT

The securities of Woodside Petroleum Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 18 June 2014 or when the announcement is released to the market.

Security Code: WPL

Kerrie Papamihail
Assistant Manager, Listings Compliance (Perth)

Please direct all responses/queries to:
Warren Baillie, Company Secretary
t: +61 8 9348 5036 f: +61 8 9214 2728
e: warren.baillie@woodside.com.au

Woodside Petroleum Ltd.
ACN 004 898 962
Woodside Plaza
240 St Georges Terrace
Perth WA 6000
Australia
T: +61 8 9348 4000
F: +61 8 9214 2777
www.woodside.com.au

17 June 2014

James Rowe / Kerrie Papamihail
Manager – Listings (Perth) / Assistant Manager – Listings Compliance (Perth)
ASX Limited

tradinghaltspert@asx.com.au

Dear James and Kerrie

Request for Trading Halt

Pursuant to Listing Rule 17.1, Woodside Petroleum Ltd (**Woodside**) requests a trading halt in its ordinary shares (ASX code: WPL) from the commencement of trading today, 17 June 2014.

In accordance with Listing Rule 17.1, we advise that:

- (a) the trading halt is requested pending a material announcement by Woodside in relation to:
 - (1) an underwritten sell-down to institutional investors by Shell Energy Holdings Australia Limited (**Shell**) of 78,271,512 Woodside shares over the next 24 hours (**Sell-Down**); and
 - (2) an agreement between Woodside and Shell for a selective buy-back of 78,271,512 Woodside shares from Shell (**Buy-Back**) that is conditional on (among other things) completion of the Sell-Down,

in order to allow the market to absorb the information regarding the Sell-Down and the Buy-Back in an orderly fashion, to facilitate the Sell-Down in an orderly manner and to ensure that there is an orderly market in Woodside shares;
- (b) Woodside wishes the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Sell-Down and the commencement of trading on 18 June 2014; and
- (c) Woodside is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely



Warren Baillie
Company Secretary
Woodside Petroleum Ltd