



BLACKHAM

R e s o u r c e s L i m i t e d

ASX ANNOUNCEMENT

17th June 2014

Funding Update (Revised)

Blackham is pleased to announce that it has received commitments for \$2.2 million through a placement of 10.5 million shares at 21 cents per shares to sophisticated and professional investors ("Placement"). The Placement falls within the Company's existing 15% capacity threshold under the ASX listing rules.

Blackham also wishes to advise that it has entered into a non-binding funding term sheet with a large international institutional investor to invest \$1.4 million. A final set of terms and agreements are being finalised and expected to be signed by 25 June 2014 ("Funding Transaction"). Details of the terms and conditions and identity of investor will be released to the market once they are finalised.

The Placement and Funding Transaction is in addition to the \$6.0 million in undrawn funds from the Great Central Gold Pty Ltd Convertible Note Facility.

For further information on Blackham please contact:

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About Blackham Resources Ltd

Blackham Resources is focused on the development of its Matilda Gold Project in Western Australia where it recently secured the neighbouring plant, infrastructure and tenure increasing the resources to 40Mt @ 3.3 g/t for 4.3Moz all within a 20km radius of the plant. The gold plant has a production capability of 100,000ozpa with 350 person camp, gas power station, permitted borefields, sealed airstrip and roads, approvals and licenses. Recently drilling at Galaxy and Matilda demonstrated the high grade intercepts contributing to Blackham goal of extending the initial mine life beyond 5 years.

Competent Persons Statement

With regard to the Matilda Project Resources, the Company is not aware of any new information or data, other than that disclosed in this report, that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market announcement dated 23rd of January 2014 continue to apply and have not materially changed.

The information contained in the report that relates to mineralisation and resources is based on information reviewed by Mr Greg Miles, who is a part-time employee of the Company. Mr Miles is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Miles has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

ENDS