



MARKET RELEASE

18 June 2014

Sipa Resources Limited

TRADING HALT

The securities of Sipa Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 20 June 2014 or when the announcement is released to the market.

Security Code: SRI
 SRIO

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



Sipa Resources Limited

ABN 26 009 448 980

18 June 2014

Mr Sebastian.Bednarczyk/Jill Hewitt
Adviser, Issuers (Perth)
Australian Securities Exchange Limited
2 The Esplanade
Perth WA 6000

Dear Sebastian

Re: Request for Trading Halt

As advised on the phone we write to request a halt of the Company's securities (SRI). Using the numbering provided in LR 17.1, we provide the following information:

1. The Company seeks a trading halt for the purposes of finalising an announcement regarding drilling results at the Kitgum-Pader Project.
2. We expect the halt to be over by the open of business on Friday.
3. The Company requires this time to compile the necessary information necessary to comply with JORC Code 2012. .
4. We are not aware of any reason the halt should not be granted.

Please do not hesitate to contact the undersigned should you have any further queries.

Yours sincerely,

Tara Robson
Company Secretary