

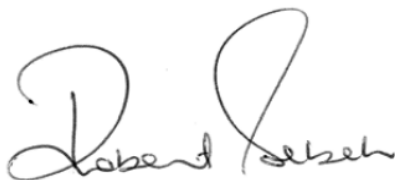
18 June 2014

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

SALE OF EXPLORATION LICENCE 5305 COMPLETED

Iron Mountain Mining Ltd (ASX: IRM) wishes to announce that the sale of Exploration Licence 5305 from its Heavy Mineral Sands (HMS) Project in Victoria has been completed following the successful execution of all transfer documents and the full receipt of the agreed consideration (A\$50,000).

Settlement and transfer of title for the remaining agreed sale of EL5303 (ASX 23 May 2014) is underway and is expected to be executed shortly. Completion of the sale of EL5303 will complete the company's total divestment from the HMS Project in Victoria.



ROBERT SEBEK
Managing Director