

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.

The Company has 3,800km² of selected tenure that is highly prospective for gold and copper mineralization.

Mooloogool/Diamond Well Cu Projects

The project is more than 2,400km² in area. It is less than 70kms north east of Meekatharra and less than 30kms from Sandfire Resources' DeGrussa deposit.

Exploration has identified at least 13 anomalous geochemical zones. Ongoing exploration programs are proposed to further develop these targets.

Garden Gully Au Project

This project is more than 480km² in area and less than 10kms north of Meekatharra. The project is highly prospective for gold mineralisation.

Registered Office Address

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Directors & Management

Dr James Ellingford
Non-Executive Chairman

Mr Peter Del Fante
Executive Director / CEO

Mr Peter Torney
Non-Executive Director

Company Secretary

Mrs Elizabeth Hunt

ASX Code: DUO

Website: www.dourado.com.au

18 June 2014

ASX Market Announcements

CAPITAL STRUCTURE

Dourado Resources Limited provides a summary of the capital structure (on a post-consolidation basis) as follows.

Class	Number
Fully paid ordinary shares	79,692,023
Options exercisable at \$2.00 on or before 30 November 2014*	24,203,206
Options exercisable at \$0.10 on or before 30 November 2018**	5,000,000

* Refer Annexure A for full terms and conditions of options

** Refer Annexure B for full terms and conditions of options

Elizabeth Hunt
Company Secretary

ANNEXURE A

TERMS AND CONDITIONS OF 30 NOVEMBER 2014 LISTED OPTIONS

- (a) Each Option entitles the holder to subscribe for and be allotted one (1) ordinary fully paid Share in Dourado Resources Limited.
- (b) The Options are exercisable at two dollars (\$2.00) each.
- (c) The Options will expire at 5.00pm WST on 30 November 2014 (the "Expiry Date").
- (d) The Options are exercisable at any time on or prior to the Expiry Date by notice in writing to the Directors of the Company accompanied by payment of the exercise price.
- (e) The Options are freely transferable.
- (f) All Shares issued upon the exercise of the Options will rank pari-passu in all respects with the then existing issued ordinary fully paid shares. The Company will apply for Official Quotation by the ASX of all shares issued upon exercise of the Options.
- (g) There are no participating rights, or entitlements inherent in the Options and holders will not be entitled to participate in new issue of capital offered to Shareholders during the currency of the Options. However, if from time to time on or prior to the Expiry Date the Company makes an issue of new shares to the holders of ordinary fully paid shares, the Company will send a notice to each holder of Options at least nine (9) business days before the record date referable to that issues. This will give Option holders the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.
- (h) If from time to time on or prior to the Expiry Date the Company makes an issue of Shares to the holders of ordinary fully paid shares in the Company by way of capitalisation of profits or reserves (a bonus issue), then upon exercise of their Options, Option holders will be entitled to have issued to them (in addition to the Shares which would otherwise be issued to the member upon such existence) the number of Shares of the class which would have been issued to then under that bonus issue (bonus shares) if on the record date for the bonus issue they had been registered as holder, if immediately prior to that date, they had duly exercised their Options and the Shares the subject of such exercise had been duly allotted and issued to them. The bonus Shares will be paid by the Company out of profits or reserves (as the case may be) in the same manner as was applied in relation to the bonus issue and upon issues will rank pari passu in all respects with the other Shares allotted upon exercise of the Options.
- (i) There is no right to a change in the exercise price of the Options or to the number of Shares over which the Options are exercisable in the event of a new issue of capital (other than a bonus issue) during the currency of the Options.
- (j) In the event of any reorganisation of the issued capital of the Company on or prior to the Expiry Date, the rights of an Option holder will be changed to the extent necessary to comply with the applicable ASX Listing Rules in force at the time of the reorganisation.

ANNEXURE B

TERMS AND CONDITIONS OF 30 NOVEMBER 2018 UNLISTED OPTIONS

- (a) Each Option entitles the holder to subscribe for and be allotted one (1) ordinary fully paid Share in Dourado Resources Limited.
- (b) The Options are exercisable at ten cents (\$0.10) each.
- (c) The Options will expire at 5.00pm WST on 30 November 2014 (the "Expiry Date").
- (d) The Options are exercisable at any time on or prior to the Expiry Date by notice in writing to the Directors of the Company accompanied by payment of the exercise price.
- (e) The Options are freely transferable.
- (f) All Shares issued upon the exercise of the Options will rank pari-passu in all respects with the then existing issued ordinary fully paid shares. The Company will apply for Official Quotation by the ASX of all shares issued upon exercise of the Options.
- (g) There are no participating rights, or entitlements inherent in the Options and holders will not be entitled to participate in new issue of capital offered to Shareholders during the currency of the Options. However, if from time to time on or prior to the Expiry Date the Company makes an issue of new shares to the holders of ordinary fully paid shares, the Company will send a notice to each holder of Options at least nine (9) business days before the record date referable to that issues. This will give Option holders the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.
- (h) If from time to time on or prior to the Expiry Date the Company makes an issue of Shares to the holders of ordinary fully paid shares in the Company by way of capitalisation of profits or reserves (a bonus issue), then upon exercise of their Options, Option holders will be entitled to have issued to them (in addition to the Shares which would otherwise be issued to the member upon such existence) the number of Shares of the class which would have been issued to then under that bonus issue (bonus shares) if on the record date for the bonus issue they had been registered as holder, if immediately prior to that date, they had duly exercised their Options and the Shares the subject of such exercise had been duly allotted and issued to them. The bonus Shares will be paid by the Company out of profits or reserves (as the case may be) in the same manner as was applied in relation to the bonus issue and upon issues will rank pari passu in all respects with the other Shares allotted upon exercise of the Options.
- (i) There is no right to a change in the exercise price of the Options or to the number of Shares over which the Options are exercisable in the event of a new issue of capital (other than a bonus issue) during the currency of the Options.
- (j) In the event of any reorganisation of the issued capital of the Company on or prior to the Expiry Date, the rights of an Option holder will be changed to the extent necessary to comply with the applicable ASX Listing Rules in force at the time of the reorganisation.