

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

CONSOLIDATED ACTIVITIES REPORT

13 June 2014

Mooloogool Project (Proto JV)

Proto Resources & Investments Ltd has carried field investigations including mapping and surface sampling. After the review of further geological and geophysical data it is intended to expand this recent field work through to a series of drilling programs over new and existing targets on the various tenements within the project. It may also be the case that the company decides to relinquish some of the tenements which will in turn reduce overall expenditure obligations and liabilities. (See Figure 1 below)

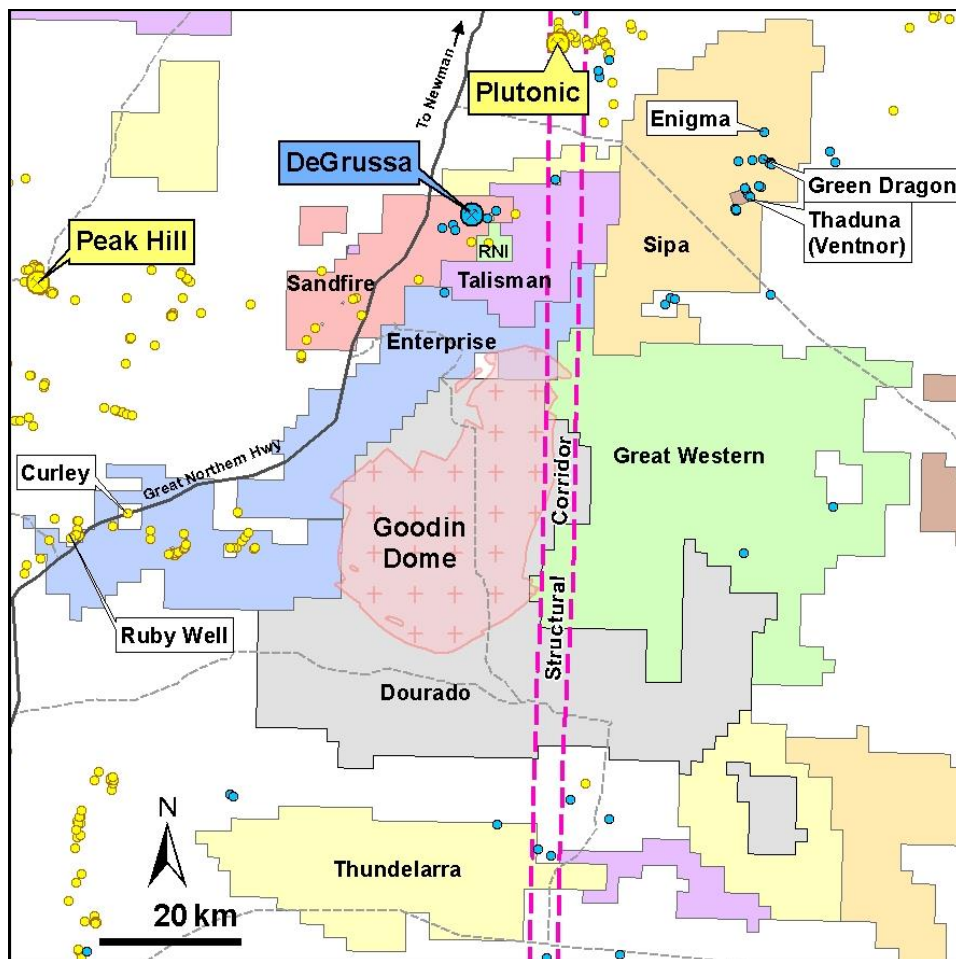


Figure 1 – Project tenements at Mooloogool and Diamond Well

Diamond Well Project

A Program of Works (PoW) was previously approved for a small drilling program and negotiations will be continued through the representatives of the traditional owners to complete heritage surveys of all the proposed drilling areas.

It is intended the initial program will consist of 15 Air Core (AC) drill holes to drill to a depth of 100 – 150 metres and will be spaced 1000 metres apart over the current 3 tenements however this may be expanded once a geological review has been completed. (See Figure 1 above)

Garden Gully Project

A Program of Work application was approved by the DMP some time ago for approximately 68,000 metres of mixed auger, RAB and Aircore drilling covering particular exploration targets within the Garden Gully tenements. It is now intended to review the drilling program and prioritise the targets once a geological review has been completed. Some tenements may be sold or relinquished. (See Figure 2 below)

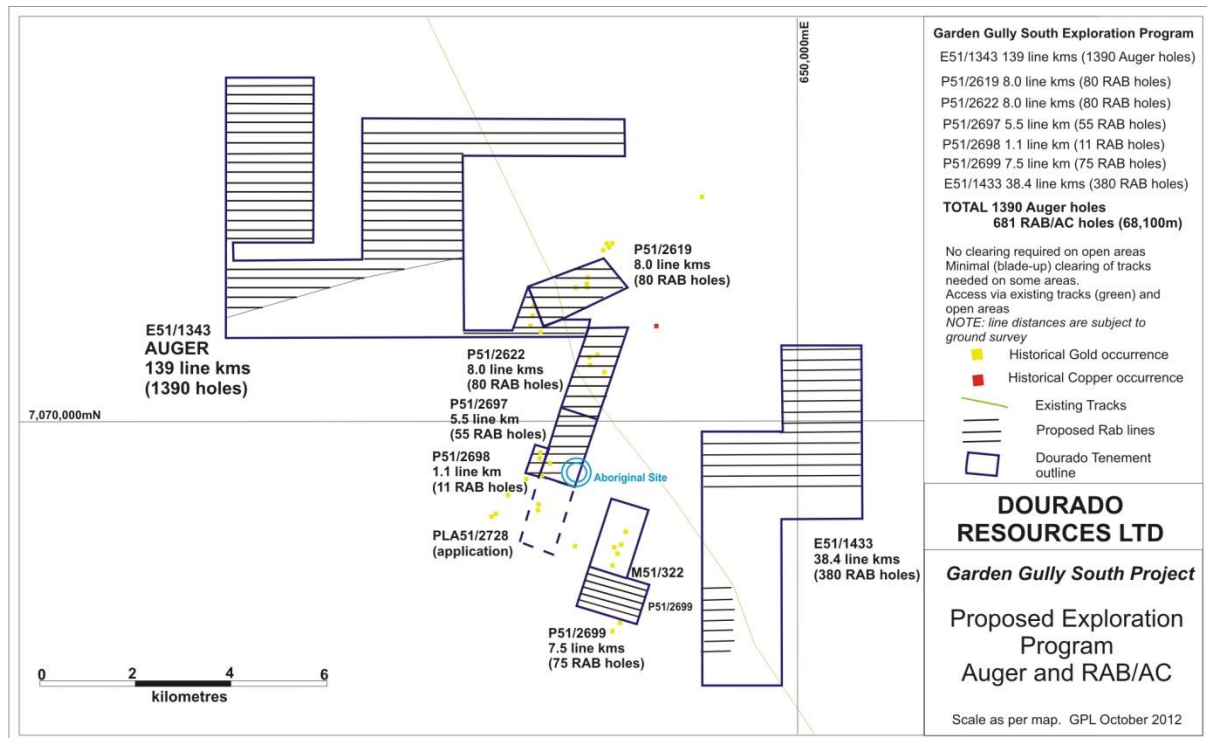


Figure 2 – Proposed exploration drilling program for various tenements at Garden Gully

Mainland Project

The Mainland tenement M21/126 is a well-known alluvial gold prospecting area adjacent to Lake Austin south of Cue. The geology of the tenement comprises a mixture of Archaean rock types ranging from basalts and other mafics to sediments, including several Banded Iron Formation (BIF) units. Historical sampling of the area was completed using wide-spaced shallow auger drilling. It is planned to conduct an aircore drill program to complete the first stage of exploration and assess all results.

Lennonville Project

Auger drilling and sampling has taken place at Lennonville. Follow-up sampling and analysis of potential drill targets will continue at Lennonville so that the next field campaign will comprise a RAB drilling program to investigate the gold and copper potential.

Barrambie Project

The Barrambie tenements were previously sampled on E-W traverses 400m apart. The results of this program are currently being assessed with a view to planning follow-up RAB drilling.

Corporate

Dourado Resources Ltd has recently held two shareholder meetings and obtained approval primarily to raise sufficient capital to achieve ASX reinstatement, to complete consolidation of the company's capital and settle creditor debt through share issues.

It is Dourado's intention to use part of the capital being raised to explore new and existing geophysical targets on Mooloogool, Diamond Well and Garden Gully which we believe could quite quickly produce positive results and in turn add value to the company's share price.

The company will also regularly monitor and review all of its tenements in relation to their prospectivity with a view to reducing its holdings and DMP expenditure obligations particularly the smaller projects it currently holds.

Please note that two tenements were recently surrendered (Garden Gully E51/1433 and Lake Nabberu E69/2809) with more to follow after reassessment.

Dourado's management believes it has excellent exploration assets which could potentially turn the company from explorer to producer. The company is also actively looking for new projects and opportunities which will potentially add further future value.