

19 June 2014

UPDATE – PROPOSED ACQUISITION OF VOYAGER GLOBAL CHOICE

Following the announcement to the ASX on 13 May 2014 regarding the conditional, binding heads of agreement to acquire 100% of Sydney-based financial services company - Voyager Global Choice Pty Ltd ("Voyager") the Board would like to provide the following update.

Voyager executives are currently engaged in numerous discussions with a range of leading international funds management groups who have confirmed their interest in partnering with Voyager to access the Australian financial services market. These discussions are in advanced stages with definitive documentation in the process of being finalised.

Voyager is hopeful of executing the necessary documentation in coming weeks satisfying a key condition precedent for the acquisition by Sprint which will result in a detailed Notice of Meeting being despatched to Sprint shareholders to approve the acquisition.

Sprint is excited by the prospect of securing this opportunity and is working closely with the Voyager executive team to progress the transaction in a timely manner.

The Sprint Board will continue to provide regular updates on progress.

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