

ASX Announcement

19 June 2014

Addendum to Company Market Presentation

Royal Resources Limited (Royal) provides the following addendum to the Market Presentation released on the 10 June 2014.

In respect to the reference of the JORC resource of 2.7 billion tonnes we include the following table which was previously release to the market on 11 June 2013:

Total JORC (2004) Mineral Resource from the Razorback Premium Iron Project (11% eDTR cutoff).

Prospect	JORC Resource Classification	Million Tonnes ¹	eDTR%*	Fe%	SiO ₂ %	Al ₂ O ₃ %	P%
Razorback	Indicated	833	16.0	21.7	45.2	7.3	0.20
	Inferred	1,532	14.6	16.1	50.2	8.5	0.17
Iron Peak	Indicated	203	16.8	20.0	45.0	7.67	0.18
	Inferred	163	15.6	17.1	46.7	8.0	0.16
Total	Mineral Resources	2,732	15.3	18.2	48.1	8.0	0.18

¹ Tonnages rounded to significant values; total may not appear correct as a result.

The Mineral Resource information for the project was prepared and first disclosed under the JORC Code 2004 and the information has not been updated since to comply with the JORC Code 2012 on the basis the information has not materially changed since it was last reported.

In relation to the reference to the changes as a result of the independent review of the PFS which has resulted in an increase in the Net Present Value of the project to over \$2,780M with an annual EBITA of \$474M and an increase in production from 8.2Mtpa to 9.3Mtpa, the information was previously released to the market on 27 November 2013 and the production target, or the forecast financial information derived from the production target continue to apply and have not materially changed.

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