

MARKET RELEASE

20 June 2014

Sipa Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Sipa Resources Limited (the "Company") will be suspended from quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: SRI

SRIO

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



20 June 2014

Mr Sebastian.Bednarczyk Adviser, Issuers (Perth) Australian Securities Exchange Limited Level 40 Central Park 152-158 St George's Terrace PERTH WA 6000

Dear Sebastian

Re: Request for Voluntary Suspension

As advised on the phone we write to request a Voluntary Suspension of the Company's securities (SRI). Using the numbering provided in LR 17.2, we provide the following information:

- 1. The Company seeks a voluntary suspension for the purposes of finalising an announcement regarding drilling results at the Kitgum-Pader Project.
- 2. We expect the halt to be over by the open of business on Tuesday.
- 3. The Company requires this time to compile the necessary information necessary to comply with JORC Code 2012, including the consent of the Competent Person.
- 4. We are not aware of any reason the voluntary supension should not be granted.

Please do not hesitate to contact the undersigned should you have any further queries.

Yours sincerely,

Tara Robson

Company Secretary