

20 June 2014

## FINAL \$660K PLACEMENT UNDER SHORTFALL FACILITY

Sipa Resources Limited (**Sipa** or **Company**) is pleased to announce the placement of 18,869,875 fully paid ordinary Shortfall Shares and 18,869,875 Options, each with an exercise price of \$0.075 and expiry date of 5 November 2015, resulting from the recent Entitlement Issue to raise a further \$660,446. This allotment includes the participation of the Directors as approved by shareholders on 5 June 2014. This takes the total funds raised through the Entitlement Issue and Shortfall to \$4,445,356. The Shortfall Offer was closed to applications Friday 13 June prior to the Trading Halt of 18 June 2014.

The Shortfall Shares and Options applied for under the Shortfall will be allotted and issued no later than 20 June 2014.

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