

20 June 2014

Companies Announcements Office Australian Securities Exchange Limited 10<sup>th</sup> Floor, 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

## PEP11 Seismic Survey

MEC Resources Ltd (ASX: MMR) is pleased to advise that investee entity Advent Energy Limited has commenced preparations for seismic acquisition in PEP11 in the offshore Sydney Basin, offshore NSW.

Advent Energy Limited's wholly owned subsidiary Asset Energy Pty Ltd, with joint venture partner Bounty Oil and Gas NL (ASX: BUY), is intending to perform a 3D seismic survey of approximately  $225 \text{ km}^2$  in PEP11. Pending the necessary regulatory approvals and contracting of a suitable seismic vessel, the survey is intended to take place over a 4-5 week period between November 2014 and May 2015.

The PEP11 joint venture participants are Asset Energy Pty Ltd (85% and operator) and Bounty Oil and Gas NL (15%).

Yours faithfully,

David Breeze Executive Director MEC Resources Ltd

PO Box 317

North Perth WA 6906 Tel: +61 8 9328 8477

## **About MEC Resources**

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

**About Advent Energy** 

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of near term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy's asset base also incorporates both conventional and unconventional petroleum targets.