



ASX ANNOUNCEMENT

ASX: COD

23 JUNE 2014

RESEARCH COVERAGE INITIATED ON COSSACK

Cossack Energy Limited is pleased to announce that stockbroking firm BBY Limited has initiated coverage on the Company. A full copy of the Research Report can be reviewed on the Cossack website by following the link www.cossackenergy.com.

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About Cossack Energy Limited:

Cossack Energy listed on the ASX in October 2013. The Company is an oil and gas exploration and development company focussed on advancing highly prospective assets within the world class oil and gas provinces of the Ukraine and Eastern Europe.

Cossack has 100% ownership of the Limnytska Licence, a large onshore oil and gas project spanning some 172km² in Western Ukraine. The license is located adjacent to known discoveries and near to existing large producing oil and gas fields, Limnytska is considered a relatively low risk appraisal opportunity with significant upside.

Through its established in-country relationships and management expertise, the Company intends to expand its portfolio throughout the Ukraine and Eastern Europe to develop a diversified exploration and production oil and gas company.