

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity

Gold Road Resources Limited

ABN

13 109 289 527

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | <ul style="list-style-type: none">1) Ordinary fully paid shares2) Ordinary fully paid shares3) Ordinary fully paid shares4) Unlisted options cancelled5) Performance share rights cancelled |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <ul style="list-style-type: none">1) 600,000 Ordinary fully paid shares2) 700,000 Ordinary fully paid shares3) 500,000 Ordinary fully paid shares4) (631,666) Unlisted options5) (160,000) Performance share rights |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <ul style="list-style-type: none">1, 2 & 3) Ordinary shares issued on exercise of vested unlisted options.4) 46,000 unlisted options expiring 30 June 2015 cancelled
266,666 unlisted options expiring 30 September 2015 cancelled
157,000 unlisted options expiring 31 October 2015 cancelled
135,000 unlisted options expiring 31 March 2016 cancelled
27,000 unlisted options expiring 30 June 2016 cancelled5) 160,000 performance share rights expiring 31 March 2016 cancelled. |

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<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>1, 2 & 3) The shares issued rank equally with those already on issue</p> <p>4) N/A</p> <p>5) N/A</p>
<p>5 Issue price or consideration</p>	<p>1) 10 cents</p> <p>2) 15 cents</p> <p>3) 13 cents</p> <p>4) N/A</p> <p>5) N/A</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>1) 600,000 shares issued on the exercise of unlisted options, exercisable at 10 cents, expiring 30 June 2014</p> <p>2) 700,000 shares issued on the exercise of unlisted options, exercisable at 15 cents, expiring 30 June 2014</p> <p>3) 500,000 shares issued on the exercise of unlisted options, exercisable at 13 cents, expiring 19 November 2015</p> <p>4) Cancellation of employee unlisted options on termination of employment</p> <p>5) Cancellation of performance share rights on termination of employment</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p>	<p>No</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>N/A</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>Nil</p>

6d	Number of +securities issued with security holder approval under rule 7.1A	Nil	
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil	
6f	Number of securities issued under an exception in rule 7.2		
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3?	N/A	
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	N/A	
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	1) 18 June 2014 2) 20 June 2014 3) 18 June 2014 4) 23 June 2014 5) 23 June 2014	
8	Number and +class of all +securities quoted on ASX	Number	+Class
		515,419,042	Ordinary Fully paid Shares

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	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in section 2 if applicable)	
	1,700,000 unlisted Options	Exercisable by payment of 9.5, 10.7 and 12.8 cents each expiring 30 September 2015
	3,500,000 unlisted Options	Exercisable by payment of 61.5 cents each expiring 31 October 2014
	1,000,000 unlisted Options	Exercisable by payment of 97.5 cents each expiring 30 April 2015
	72,000 unlisted Options	Exercisable by payment of 70.5 cents each expiring 31 May 2015
	53,000 unlisted Options	Exercisable by payment of 54.8 cents each expiring 31 October 2015
	310,000 unlisted Options	Exercisable by payment of 48 cents each expiring 31 December 2015
	567,000 unlisted Options	Exercisable by payment of 47.3 cents each expiring 31 March 2016
	2,300,000 unlisted Options	Exercisable by payment of 10.5 cents each expiring 30 October 2015
	3,000,000 unlisted Options	Exercisable by payment of 13 cents each expiring 14 October 2017
	6,000,000 unlisted Options	Exercisable by payment of 13 cents each expiring 19 November 2015
	110,000 unlisted Options	Exercisable by payment of 14 cents each expiring 30 September 2016
	110,000 unlisted Options	Exercisable by payment of 20 cents each expiring 30 September 2016.
10	1,425,000	Performance Share Rights granted 21 November 2012, expiring 30 November 2014
	80,000	Performance share rights granted 10 August 2012, expiring 10 August 2015
	213,333	Performance share rights granted 30 September 2012, expiring 30 September 2015
	123,333	Performance share rights granted 31 December 2012, expiring 31 December 2015
	60,000	Performance share rights granted 31 March 2013, expiring 31 March 2016
	160,000	Performance share rights granted 9 December 2013, expiring 31 December 2016
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	

Part 2 - Bonus issue or pro rata issue

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11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the ⁺ securities will be offered	N/A
14	⁺ Class of ⁺ securities to which the offer relates	N/A
15	⁺ Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A

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| 31 | How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | N/A |
| 32 | How do ⁺ security holders dispose of their entitlements (except by sale through a broker)? | N/A |
| 33 | ⁺ Despatch date | N/A |

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
- (a) ☒ Securities described in Part 1
- (b) ☐ All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; padding: 5px;">Number</th> <th style="width: 50%; padding: 5px;">+Class</th> </tr> <tr> <td style="height: 40px;"></td> <td></td> </tr> </table>	Number	+Class		
Number	+Class					

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



(Company secretary)

Date: 23.06.14

Print name: KEVIN HART

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