



## **ANTARES ENERGY LIMITED**

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### **ASX Market Announcements**

Australian Securities Exchange Ltd

24 June 2014

### **ANTARES TO RAISE \$19.5 MILLION FROM ISSUE OF 9.75 MILLION CONVERTIBLE NOTES**

Antares Energy Limited (ASX Code: AZZ) is pleased to advise that it has received commitments for the placement of 9.75 million Convertible Notes (ASX Code: AZZG) at an issue price of \$2.00 per note, to raise \$19.5 million.

Settlement is expected on or before 30 June 2014, these convertible notes will initially be listed on the ASX under the code AZZGX and following the payment of interest on all convertible notes due 31 July 2014, the ASX code will change from AZZGX to AZZG.

The issue of the new notes will result in a total of 29.75 million Convertible Notes being on issue with a face value of \$59.5 million.

The placement is being made to institutional and high net worth wholesale investors under the Company's 15% placement limit. The Antares Energy Board of Directors would like to thank FIIG Securities Limited, who are fixed income specialists, for their professional work in achieving a significant over subscription for the available convertible notes.

All funds raised will be used to fund the further development of its three Permian projects as well as accretive opportunities for all stake holders.

For further information please contact:

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