Form 603 Corporations Act 2001 Section 671B

Notice of Initial Substantial Holder

To: <u>Alkane Resources Ltd</u> ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL") ACN/ARSN (if applicable)

The holder became a substantial holder on

20 June 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	41,263,900	41,263,900	10.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
FIL Limited	Parent companies of a fund management group with power to exercise control over disposal of the securities	41,263,900

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A		
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Changed		AUD \$	Common Stock	Common Stock
3/3/2014	FIL	BUY	0.40	61,488	61,488
3/3/2014	FIL	BUY	0.40	22,189	22,189
3/3/2014	FIL	BUY	0.40	87,098	87,098
3/4/2014	FIL	BUY	0.40	59,271	59,271
3/4/2014	FIL	BUY	0.40	21,390	21,390
3/4/2014	FiL	BUY	0.40	83,957	83,957
3/5/2014	FIL	SELL	0.40	166,628	166,628
3/6/2014	FIL	BUY	0.39	66,216	66,216
3/6/2014	FIL	BUY	0.39	14,463	14,463
3/6/2014	FIL	BUY	0.39	97,388	97,388
3/6/2014	FIL	SELL	0.39	227,022	227,022
3/7/2014	FIL	SELL	0.38	93,917	93,917
3/10/2014	FIL	SELL	0.34	345,689	345,689
5/6/2014	FIL	BUY	0.32	32,564	32,564
5/7/2014	FIL	BUY	0.32	115,614	115,614
5/8/2014	FIL	BUY	0.31	116,185	116,185
5/12/2014	FiL	BUY	0.31	25,311	25,311
5/13/2014	FIL	BUY	0.33	122,596	122,596
5/14/2014	F!L	BUY	0.32	29,718	29,718
5/15/2014	FIL	BUY	0.32	44,578	44,578
5/16/2014	FIL	BUY	0.32	4,671	4,671
5/19/2014	FIL	BUY	0.32	35,255	35,255
5/20/2014	FIL	BUY	0.31	59,075	59,075
5/20/2014	FIL	BUY	0.31	25,601	25,601
5/21/2014	FIL	BUY	0.31	27,793	27,793
5/22/2014	FIL	BUY	0.31	87,639	87,639
5/23/2014	FIL	BUY	0.31	138,813	138,813
5/26/2014	FIL	BUY	0.31	113,671	113,671
5/27/2014	FIL	BUY	0.30	57,360	57,360
5/28/2014	FIL	BUY	0.30	82,888	82,888
5/29/2014	FIL	BUY	0.30	86,935	86,935
5/30/2014	FIL	BUY	0.29	27,076	27,076
6/2/2014	FIL	BUY	0.29	61,091	61,091
6/3/2014	FiL	BUY	0.27	61,994	61,994

				Overall Increase	26,218,412
				Total Sells	833,256
		·	1	Total Buys	27,051,668
6/16/2014	FIL	BUY	0.26	598,375	598,375
6/16/2014	FIL	BUY	0.26	86,457	86,457
6/16/2014	FIL	BUY	0.26	509,319	509,319
6/16/2014	FIL	BUY	0.26	73,375	73,375
6/16/2014	FIL	BUY	0.26	55,748	55,748
6/16/2014	FIL	BUY	0.26	250,344	250,344
6/16/2014	FIL	BUY	0.26	2,220,820	2,220,820
6/16/2014	FIL	BUY	0.26	311,985	311,985
6/16/2014	FIL	BUY	0.26	2,762,824	2,762,824
6/16/2014	FIL	BUY	0.26	393,548	393,548
6/16/2014	FIL	BUY	0.26	104,865	104,865
6/16/2014	FIL	BUY	0.26	90,897	90,897
6/16/2014	FIL	BUY	0.26	23,789	23,789
6/16/2014	FIL	BUY	0.26	1,950,380	1,950,380
6/16/2014	FIL	BUY	0.26	35,336	35,336
6/16/2014	FIL	BUY	0.26	6,517,554	6,517,554
6/16/2014	FIL	BUY	0.26	926,148	926,148
6/16/2014	FIL	BUY	0.26	20,454	20,454
6/16/2014	FIL	BUY	0.26	1,370,873	1,370,873
6/16/2014	FIL	BUY	0.26	197,106	197,106
6/16/2014	FIL	BUY	0.26	20,454	20,454
6/16/2014		BUY	0.26	5,584,449	5,584,449
6/16/2014		BUY	0.26	789,850	789,850
6/3/2014		BUY	0.27	20,110	20,110
6/3/2014	+	BUY	0.27	20,110	20,110
6/3/2014		BUY	0.27	24,654	24,654
6/3/2014		BUY	0.27	30,670	30,670
6/3/2014	- -	BUY	0.27	98,824	98,824
6/3/2014 6/3/2014		BUY	0.27 0.27	20,110 72,352	20,110 72,352

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A

Sign Here: _____ Dated: 24 June 2014

Kathy Lai

Regulatory Reporting Senior Analyst
Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Name	Address	Registered Holder of Securities	Nature of Relevent Interest	Total
		JP MUKGAM, BUURNEIMUUTH (L)		797,689,82
FIL INVESTMENT MANAGEMENT	Level 11, 167 Macquarie Street, Sydney, NSW	NATIONAL ASTL BK MELBOURNE (S)	Total Control of the	1,776,269
(AUSTRALIA) LIMITED	2000	NORTHERN TRUST LONDON (C)	myesument Discretion/ Young Fower	364,927
		CITIBANK LTD MELBOURNE (C)		2,107,114
		CITIBANK LONDON		4,695,844
FIL INVESTMENT MANAGEMENT				
(SINGAPORE) LIMITED	One Marina Boulevard #28-00, Singapore 018989	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	358,774
EII DENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road,		Invactment Discretion / Voting Dougs	
	Hildenborough, Kent, England TN119DZ	CLEARSTREAM BANKING SA LUX (C)	myesument Discretionly Voting Fower	55,748
FII INVESTMENT MANAGEMENT	Shife 2201 Level 22 Two Pacific Place 88			
CHONG KONG) LIMITED	Outcomers Admiralty Dong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	1,950,380
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