
Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Fitzroy Resources Limited

ACN: 145 590 110

1. Details of substantial holder (1)

Name: Argonaut Limited

ACN: 109 326 418

There was a change in the interests of the substantial holder on 14 March 2014.

The previous notice was given to the company on 18 February 2014.

The previous notice was dated 14 February 2014.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting power (5)
Ordinary Shares	14,630,000	16.25%	14,630,000	14.62%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/03/2014	Argonaut Equity Partners Pty Limited	Adjustment to reflect Issue of New Shares announced per Company 3B of 14/03/2014	N/A	N/A	N/A
14/03/2014	Argonaut Investments Pty Limited	Adjustment to reflect Issue of New Shares announced per Company 3B of 14/03/2014.	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Argonaut Equity Partners Pty Limited	Argonaut Equity Partners Pty Limited	Argonaut Equity Partners Pty Limited	Note 1	9,630,000 FPO	9,630,000
Argonaut Investments Pty Limited	Argonaut Investments Pty Limited	Argonaut Investments Pty Limited	Note 2	5,000,000 FPO	5,000,000

Note 1 Argonaut Equity Partners Pty Limited (ACN 128 423 843) is a controlled body corporate of Argonaut Limited (ACN 109 326 418) within the definitions of s608(3) of the Corporations Act

Note 2 Argonaut Investments Pty Limited (ACN 114 133 129) is a controlled body corporate of Argonaut Limited (ACN 109 326 418) within the definitions of s608(3) of the Corporations Act

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company are as follows: NIL

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Argonaut Limited	Level 30, Allendale Square, 77 St Georges terrace, PERTH WA 6000
Argonaut Equity Partners Pty Limited	Level 30, Allendale Square, 77 St Georges terrace, PERTH WA 6000
Argonaut Investments Pty Limited	Level 30, Allendale Square, 77 St Georges terrace, PERTH WA 6000

Name: **Michael Price**

Capacity: **Company Secretary**

Sign here:



Date: 24/06/2014