



## Elemental Minerals completes Convertible Note Repayment

**Perth, Australia 24 June 2014 – Elemental Minerals Ltd.** (ASX: ELM) ('Elemental' or 'the Company') is pleased to announce that it has completed the repayment of the A\$10m Convertible Note from Dingyi Group. The 10,000,000 Convertible Note has now been cancelled.

Elemental announced on 19 May 2014 that it had given 30 days' notice to repay the A\$ 10 million Dingyi Convertible Note with interest. These ring fenced funds that have not been used by the Company, were part of the financing undertaken during the Dingyi takeover bid that expired on 31 March 2014.

Dingyi remains a 6.09% shareholder in Elemental. The Company would like to thank Dingyi for the financial assistance during the bid period.

Commenting on the developments Elemental's CEO, Iain Macpherson stated: *"The repayment ensures Elemental has the operational flexibility required to drive the Company forward. With the search for a strategic partner now strongly underway and the drilling program mobilisation underway, we are ensuring that the right building blocks are being put in place to ensure a healthy future for Elemental."*

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### About Elemental Minerals

Elemental Minerals Limited (ASX: ELM) is an advanced mineral exploration and development company whose primary asset is the 93% owned Sintoukola Potash Project in the Republic of Congo. Elemental completed an advanced Pre-Feasibility Study on its Kola Project in September 2012 and was awarded a mining license and an environmental license in August 2013. The Sintoukola Project has the potential to be among the world's lowest-cost potash producers and its strategic location near the coast of Central Africa offers a transport cost advantage to key Brazilian and Asian fertilizer markets. For more information, visit [www.elementalminerals.com](http://www.elementalminerals.com)

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### Forward-Looking Statements

This news release contains statements that are "forward-looking". Generally, the words "expect," "potential", "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this news release regarding the Company's business or proposed business, which are not historical facts, are "forward looking" statements that involve risks and uncertainties, such as resource estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.