



ASX Release
25 June 2014

ASX:RMR

Drilling starts at priority Fraser Range targets just 20km from Sirius' Nova deposit

Ram Resources Limited (ASX: **RMR**) is pleased to advise that drilling started today at its Fraser Range project in WA.

The first phase of the aircore drilling program will test six high-priority targets within 20km of Sirius Resources' Nova and Bollinger nickel-copper discoveries.

The program is aimed at further refining the targets, each of which is already known to contain multiple conductors, in preparation for the next phase of deeper drilling. Three of these geo-physical targets coincide with targets established using soil geo-chemistry.

The anomalies to be drilled in this program are typically strong, long-time constant responses that could indicate substantial bodies of conductive (massive) sulphides or sulphidic-graphitic sediments. They are commonly slightly offset from nearby magnetic (potential ultramafic) horizons.

It is expected that approximately 2000m of drilling will be required to refine the six targets.

Ram Managing Director Bill Guy said the next round of exploration would provide crucial information to help the Company refine priority targets across its three Fraser Range projects.

"The drilling at the Fraser Range project will go a long way to helping us narrow the search and will enable us to combine these results with geo-physical and geo-chemistry results to more accurately target future deeper drilling," Mr Guy said.

Media

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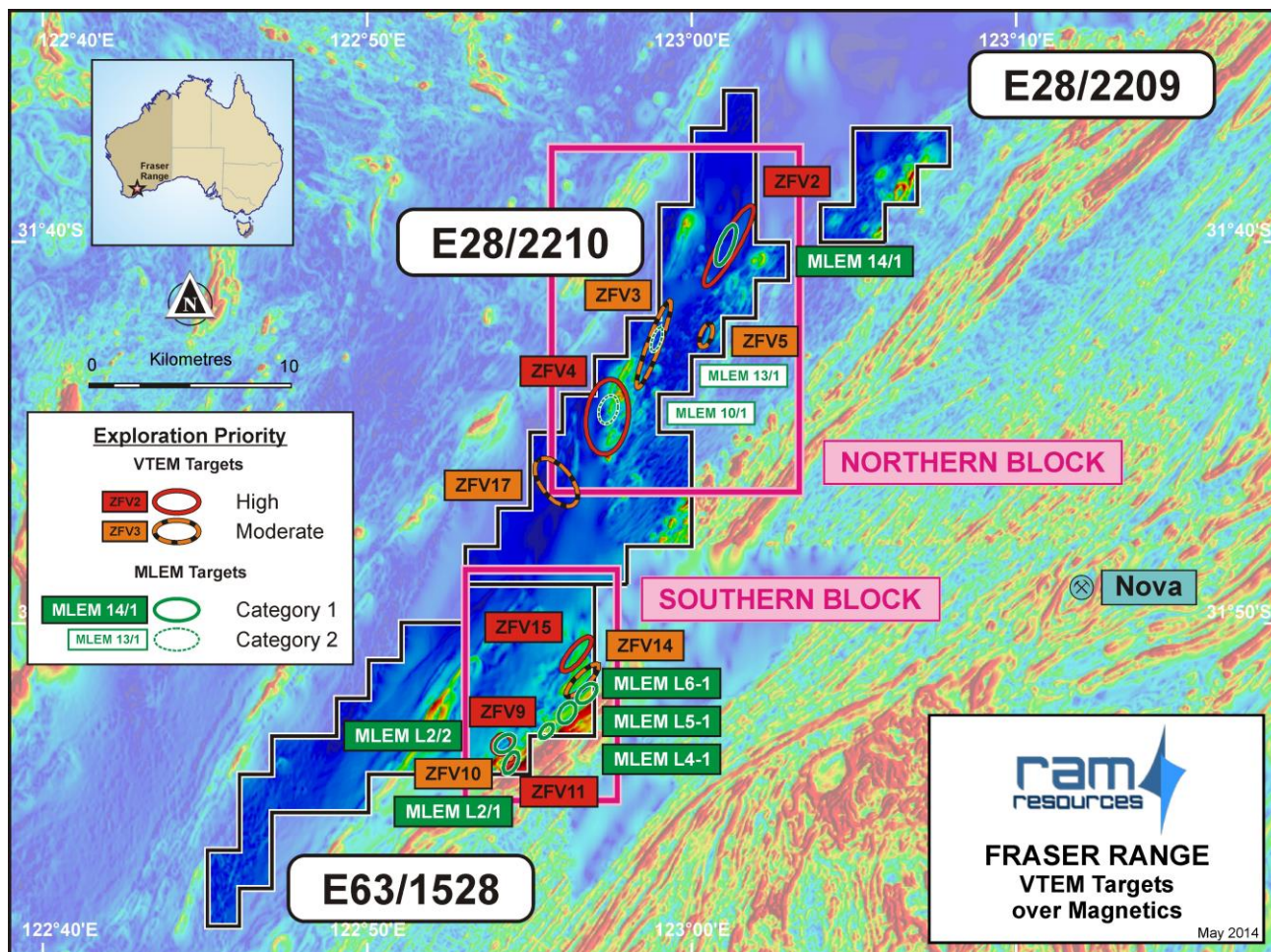


Figure 1: Fraser Range High Priority Targets

Forward Looking Statements

The announcement contains certain statements, which may constitute “forward –looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward-looking statements.

Any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature

Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Charles Guy a director of the Company, and fairly represents this information. Mr Guy is a Member of The Australian Institute of Geoscientists. Mr Guy has sufficient experience which is relevant to style of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Charles Guy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Guy, a director, currently holds securities in the Company.