



25 June 2014

Cleansing Statement

The Company hereby provides notice to the ASX for purposes of section 708A(5)(e) of the Corporations Act that the following ordinary shares were issued by the Company on 25 June 2014:

- 5,000,000 ordinary shares on conversion of 5,000,000 unlisted options with exercise price \$0.12 and expiry date 30 June 2014

An Appendix 3B relating to the option conversion and share issue was released on 25 June 2014.

The Company hereby gives notice to ASX Limited (ACN 008 624 691), pursuant to the provisions of section 708A(5)(e) of the Corporations Act 2001 (Cth) (the “**Corporations Act**”) that:

- (a) the Securities were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no other excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

Yours faithfully,

Andrew Bursill
Company Secretary