

MEDUSA MINING LIMITED

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ANNOUNCEMENT

25 June 2014

FATALITY UNDERGROUND

(ASX & LSE: MML)

Medusa Mining Limited ("Medusa" or the "Company"), through its Philippines operating company Philsaga Mining Corporation regrets to inform that a fatal accident has occured at its Co-O underground mine.

Investigations have revealed that the accident was caused by gross negligence on the part of the victim who had breached standard safety regulations.

All relevant Government departments have been notified and the mine continues to be fully operational.

The Company is providing support services to the deceased's family.

For further information please contact:

Peter Hepburn-Brown, Managing Director

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