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MARKET RELEASE

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SETTLEMENT OF SALE OF SEPTIMUS ROE BUILDING

Aspen Group is pleased to announce that it has settled the previously announced \$91 million sale of the Septimus Roe Office Building in Perth.

Aspen Group chief executive Clem Salwin said, "The settlement represents yet another milestone in the delivery of Aspen's strategic plan to simplify and focus the business on the accommodation sector. It sees our complete exit from the office property market. Proceeds from the sale will substantially repay our debt."

End

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