

ASX RELEASE 26 June 2014

Adjournment of General Meeting

Coral Sea Petroleum Limited ("**Company**") advises that at the General Meeting today a motion will be put to shareholders seeking an adjournment of that meeting to Friday, 29 August 2014 at level 5, 56 Pitt Street, Sydney NSW 2000.

The Board believes that it is in the best interests of the Company and its shareholders to adjourn this meeting for 9 weeks, due to the present political uncertainty surrounding the Papua New Guinea ("**PNG**") government. The Company is hopeful that this situation will be resolved within the next two months and is looking forward to its continued involvement in Papua New Guinea.

If you have any queries please contact the Company Secretary, Ms Louisa Martino, on 02 8823 3179 or by emailing louisa@coralseapetroleum.com.