



Investor Presentation **June 2014**



Executive Summary



- **Successful Explorer with 5 discoveries since 2011 = four producing wells and one sold for \$7.5m**
- **Production of 192 boed (97% oil)**
- **Strong Financial Position**
 - 2014 Revenue up to ~A\$7 million (2013 A\$3.5 million)
 - 2014 Net profit before tax, impairment and amortisation ~A\$3.5 million
 - Presently A\$3 million working capital; no debt.
- **Operations**
 - Proprietary 3D seismic over Napoleonville Salt Dome.
 - Louise to spud in July 2014.
 - Further targets identified.
- **New Opportunities and Exploration Upside at Napoleonville Salt Dome**

Corporate Snapshot



Directors & Management

Charles Morgan	Executive Chairman
Mark Freeman	Managing Director
Stephen Keenihan	Director
Allan Boss	Executive Director
KC Whittemore	Senior Geologist
Kevin Kenning	Reservoir Engineer
Scott Sechrist	Senior Geophysicist

Balance Sheet

Working Capital of A\$3m at June; no debt.

Net Revenue of US\$400k per month from D&L, Abita & Desiree.

West Klondike to commence production in June/July 2014.

Capital Structure

Shares on Issue 748m

Major Shareholders	
Charles Morgan	20.2%
Craig Burton	22.4%
ASX Code	GGE

Exploration and Production



PRODUCTION					
Program	Status / Date	Daily Production BOE (net)	Oil (net) BBO	Gas (net) MMCF	Current Monthly Net Revenue
Desiree 35.6%	Producing	142	296,000	-	US\$300,000
D&L#3 40%	Producing	45	30,000	100	US\$100,000
Abita 20%*	Producing	5	10,000	560	-
W. Klondike 11.7% **	Completing		TBA	TBA	
Total		192	336,000	660	US\$400,000
DRILLING					
Louise 22-22.5%	July spud		130-180,000	-	
Grand Total			466-516,000	660	

* Anticipate Abita will move to recompleting in upper 18 sands in July 2014 with cashflow expected to increase to \$25,000 net to GGE per month

** West Klondike facilities currently being completed with production expected to commence 11 July 2014

Company Strategy



Strategy

- Targeting conventional High Impact Projects in Gulf Coast, USA (Five successful wells since 2011 - La Posada, Desiree, D&L, Abita and West Klondike).
- The Company is focussed on:
 - Stringent technical assessment process.
 - Strong 3D prospects with good analogues.
 - Manageable drilling risk; turnkey drilling is secured when possible.

The Napoleonville Dome Future

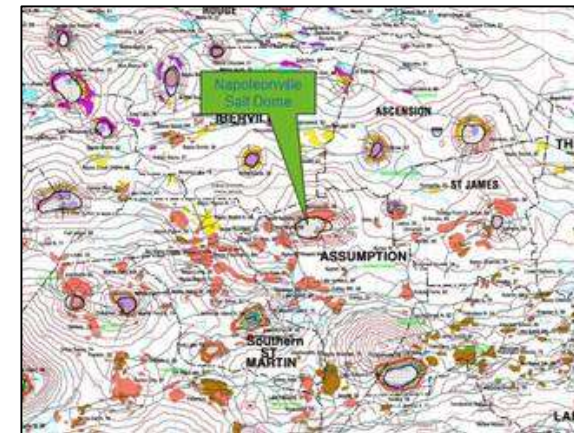
- Proprietary 3D seismic and significant subsurface control provides excellent opportunities
- Experienced Technical Team with proven ability to generate, assess and drill discoveries
- Build on past success and apply techniques to find new targets
- Strong Management skills able crystallise value quickly
- Numerous high grade opportunities being worked up

Napoleonville Salt Dome Development



Prospect Development

- Limited drilling since 3D acquired
- Substantial ongoing opportunities being generated.
- Two Company discoveries on the Dome.
- Louise prospect will be drilled July 2014.
- Further targets have been identified and are being assessed.
- Excellent Risk/reward due to 3D seismic and in house knowledge.
- Experienced onshore G&G Houston team; dedicated to the Dome's development.



Exploration Well - Templet# 1 - Louise Prospect (22-22.5% WI)



Templet #1, Assumption Ph. LA

- Rig secured, well to spud July 2014.
- GGE is carried for part of the well costs and paying upto 20% of dry hole drilling costs.
- Developed in house from proprietary 3D seismic.
- Targeting oil updip from wells that have produced 204,000 BBL's / 10.5 BCF gas from the same interval.
- Well is targeting 600,000 to 800,000 bbls oil (gross) in an updip accumulation
- Same style as Desiree and is located to the immediate south.



Summary



- 2014 Revenue up to ~\$7 million (2013 A\$3.5 million)
- 2014 Net profit before tax, impairment and amortisation ~A\$3.5 million
- Presently generating monthly revenue (net of operating costs) of ~US\$400,000.
- Fully Self funded for 2014/2015 exploration and development.
- Targeting net recoverable reserves of 466,000-516,000 barrels oil in current portfolio.
- G&G Houston based team focused on Napoleonville development.
- Targeting ongoing generation of high quality prospects on the dome using proprietary 3D seismic
- Experienced management & directors.
- Low Market Cap of \$8 million.

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COMPETENT PERSONS STATEMENT: The information in this report has been reviewed and signed off by Mr KC Whittemore (Registered Geologist, Texas USA), and Kevin Kenning (Registered Reservoir Engineer) with over 36 and 30 years relevant experience respectively within oil and gas sector.