

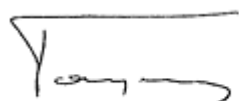
ASX Announcement
26 June 2014

Results of General Meeting

Pursuant to ASX listing rule 3.13.2 the following statistics are provided in relation to each motion on the agenda of Zambezi Resources Limited General Meeting held on 25 June 2014. All the resolutions before the meeting were passed. In respect of each resolution the total number of votes exercisable by all validly appointed proxies was as follows:

| RESOLUTION | FOR | AGAINST | EXCLUDED | ABSTAIN |
|--|------------|---------|----------|---------|
| 1: Approval of Placement | 11,459,559 | 130,028 | 0 | 10,000 |
| 2: Participation in Placement by a Director – D Vilensky | 11,455,032 | 134,555 | 0 | 10,000 |
| 3: Participation in Placement by a Director – F Vanspeybroeck | 11,445,032 | 134,555 | 10,000 | 10,000 |
| 4: Participation in Placement by a Director – M Vidovich | 11,455,032 | 134,555 | 0 | 10,000 |
| 5: Approval of Issue of Shortfall Shares to a Director – D Vilensky | 11,454,032 | 135,555 | 0 | 10,000 |
| 6: Approval of Issue of Shortfall Shares to a Director – F Vanspeybroeck | 11,444,032 | 135,555 | 10,000 | 10,000 |
| 7: Approval of Issue of Shortfall Shares to a Director – M Vidovich | 11,454,032 | 135,555 | 0 | 10,000 |

For Further Information please contact:



Zambezi Resources Limited
Frank Vanspeybroeck
Managing Director
Tel: +61 8 6555 1879