



MARKET ANNOUNCEMENT

26 June 2014

To the Company Announcements Office
ASX Limited
For immediate release to market

On market takeover bid by Suntarget (Hong Kong) Trading Co Limited, a wholly owned subsidiary of Ningbo Xianfeng New Material Co., LTD, for ordinary shares in the capital of Kresta Holdings Limited

We are pleased to announce that following a meeting of its shareholders, Ningbo Xianfeng New Material Co., LTD (**APLUS**) has received approval from its shareholders for APLUS' making of an offer, via its wholly owned subsidiary Suntarget (Hong Kong) Trading Co Limited (**Suntarget**), to acquire all of the fully paid ordinary shares in the capital of Kresta Holdings Limited (**Kresta**) that it does not already own, at a price not less than \$0.23 per Kresta share (the **Offer**).

This satisfies the first condition of APLUS' (via Suntarget) intention to make the Offer.

The making of the Offer remains subject to the conditions set out in APLUS' announcement dated 09 June 2014 released via Kresta's company announcements platform on 10 June 2014 (the **Announcement of Intention**), including:

- (a) the acquisition of the shares of Kresta by APLUS (via Suntarget) under the Proposed Offer being filed with Ningbo Development and Revolution Committee; and
- (b) the China Securities Regulatory Commission approving the acquisition of Kresta shares by APLUS (via Suntarget) under the Proposed Offer.

Full details of APLUS' intention to make the Offer are set out in APLUS' Announcement of Intention.

Ningbo Xianfeng New Material Co., Ltd.

Legal Representative: Lu Xianfeng

