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ASX ANNOUNCEMENT

26 June 2014

The Company Announcements Platform
Australian Securities Exchange

INTEREST ON LISTED CONVERTIBLE NOTES (AVDG)

Advance Energy Ltd ("The Company") can confirm, following resolutions passed at a convertible note holders' meeting on 19 May 2014 and a subsequent shareholders' meeting on 11 June 2014, that no interest is payable in regard to the listed convertible notes (AVDG) for any period subsequent to 31 March 2014. Furthermore the meetings of both note holders and shareholders also approved the compulsory conversion of the notes into shares, subject to certain other conditions occurring. The Company now anticipates that the conversion will take place in the next fortnight, after which the Company will be substantially debt free.

David Ballantyne
Company Secretary
ADVANCE ENERGY LTD