



## ASX ANNOUNCEMENT

27 June 2014

**ASX Code: MDX**

**ABN: 28 106 866 442**

### Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining in 2015.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 20 mineral exploration and mining tenements covering over 1,280 square kilometres. In addition, Mindax has tenure in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

### Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

### Principal Address and Registered Office

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### Investor Enquiries

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## SHARE PLACEMENT

Mindax Limited (ASX: **MDX**) is pleased to advise that it has resolved to proceed with a share placement to sophisticated and professional investors of up to 15,000,000 shares at \$0.08 each (with a free attaching option exercisable at \$0.12 per option with an exercise period of 2 years) to raise \$1,200,000 (before costs). The placement will be completed in two tranches, with Tranche 1 proposed to be completed before 30 June and Tranche 2 at the beginning of August. The placement will be completed under the Company's 15% placement capacity pursuant to ASX Listing Rule 7.1.

The capital raised by the placement will be used to develop the Company's projects and for general working capital.

End of Announcement