



Acquisition of three Queensland stores

Cash Converters International Limited ("Cash Converters") is pleased to announce that it has finalised the acquisition of three franchised stores in Queensland.

The stores have been purchased from an existing franchisee for a total cash consideration of \$5.0 million, including assets of \$1.3 million. The acquisition price represents an EBIT multiple of 3.9 times on current earnings and an EBIT multiple of 2.9 times excluding acquired assets. The consideration will be paid out of Cash Converters cash reserves and existing financing facilities.

These acquisitions will take the number of corporate owned stores in Australia to 64 with 59 stores in the UK.

The Company is continuing to review opportunities to acquire further stores and increase the distribution network for its financial services products.

Ralph Groom
Company Secretary
Cash Converters International Limited
27 June 2014