

27-Jun-14

Company Announcements Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 200

Fax: 1300 135 638

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), I attach a Ceasing to be a Substantial Holder (Form 605) in respect of Crusader Resources Limited .

Yours faithfully

RG Ingli

Director

Form 605 Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name / Sch	eme <u>Crusader Resour</u>	Crusader Resources Limited					
ACN/AR\$N	106 641 963	106 641 963					
1. Detail of Substa	ntial Shareholder (1)						
Name NORTHCAPE CA		APITAL PTY LTD					
ACN / ARSN (If Applicable) 106 390 247					···		
The holder ceased to be a substantial holder on		25/06/2014					
The previous notice was given to the company on		24/08/2014					
The previous notice was dated		24/06/2014					
	In, or change in the nature of, a required to give a substantial h			or an associate (3)	in voting securities of the com	pany or scheme, since the	
V4 510115	interest changed		10	change (5)	securities affected		
VARIOUS VARIOUS	Northcape Capital	Purchases Sales	-\$	734,224.33	2,102,240	2,102,240	
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<u> </u>							
							
4. Addresses The addresses of persons	in this form are as follows:						
Name		Address					
Northcape Capital Pty Ltd		Level 24, 45 Clarence St, Sydney NSW 2000					
Signature							
	Print Name		ROBERT INGUS Capacity DIRECTOR				
	Sign Here	ROBERT INGUS Capacity DIRECTOR RC Light Date 27/06/2014					