



Date: 30th June, 2014

Joint Infrastructure Agreement for Productora Progressing to Execution

Hot Chili (ASX: HCH) is pleased to confirm that project partner, Chilean resource major Compañía Minera del Pacífico S.A (CMP), has successfully completed its technical due diligence and is now progressing towards the execution of a Memorandum of Understanding (MOU) for a joint infrastructure agreement.

Hot Chili has been informed of this progress by CMP's parent company Compañía de Aceros del Pacifico (CAP), Chile's largest iron ore producer and integrated steel business.

The proposed joint infrastructure agreement aims to ensure that the Company's flagship Productora copper project is able to be developed in co-operation with, and to the mutual benefit of, both companies. The proposed agreement being finalised is designed to unlock significant operational synergies for both companies and allow Productora to be developed in a shortened timeframe.

Execution and announcement of the terms of the joint infrastructure agreement between Hot Chili and CMP is expected shortly, following completion of a legal review and CMP board approval.

For more information please contact:

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