

30 June 2014

Manager Announcements
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney, NSW 2000

Via electronic lodgement

**On- Market Buy-Back
Notification of Cancellation of Shares**

In accordance with Listing Rule 3.8A, we enclose a copy of the Form 484 that was lodged with ASIC.

Yours faithfully

PACIFIC ENERGY LIMITED



**Grant Walsh
Company Secretary**

Change to company details

Company details

Company name

PACIFIC ENERGY LIMITED

Australian Company Number (ACN)

009 191 744

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Grant James WALSH

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Grant James WALSH

Capacity

Secretary

Signature

Date signed

30-06-2014

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	112993	52727.16	

Earliest Date of cancellation **18-06-2014**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	366212226	93661537.94	0.00

Earliest date of change **18-06-2014**