

# OGI GROUP LTD ASX / MEDIA ANNOUNCEMENT

30 June 2014

## Production and Drilling Report For the two weeks ending 15th June 2014

OGI Group Ltd (ASX: OGI) ("OGI" or the "Company") provides the following production update from the Company's projects for the two-week period, 1st to 15th June 2014.

### Production

#### Permian Project

	Working Interest	Current Period	Current Period	FY2014 YTD	FY2014 YTD
Well		Oil (bbl)	Gas (MCF)	Oil (bbl)	Gas (MCF)
SRH #1 (1)	100%	-	-	1,423	7,697
SRH #2 (1)	100%	-	-	1,742	8,207
SRH #3	100%	-	-	2,198	11,811
SRH #4	100%	-	-	2,889	15,627
SRH #5H	100%	-	-	4,686	32,737
<b>Total</b>		<b>-</b>	<b>-</b>	<b>12,938</b>	<b>76,079</b>

#### Napoleonville Project

	Working Interest	Current Period	Current Period	FY2014 YTD	FY2014 YTD
Well		Oil (bbl)	Gas (MCF)	Oil (bbl)	Gas (MCF)
D & L #3 (2)	15%	172	-	5,935	9,929
Hensarling #1 (3)	3.99%	244	-	4,694	-
Templet #1	3.28%	-	-	-	-
<b>Total</b>		<b>416</b>	<b>-</b>	<b>10,801</b>	<b>9,929</b>

It is expected that the rig to complete the Dugas & Leblanc #2 well to a salt water disposal well will commence on 30 June 2014.

The Templet #1 well is expected to spud in the second week of July 2014.

#### Bowtie West Project

	Working Interest	Current Period	Current Period	FY2014 YTD	FY2014 YTD
Well		Oil (bbl)	Gas (MCF)	Oil (bbl)	Gas (MCF)
Sugar Valley #1(4)	12%	3	260	133	11,419
<b>Total</b>		<b>3</b>	<b>260</b>	<b>133</b>	<b>11,419</b>

The Sugar Valley #1 figures are only to 11 June 2014, which are the latest figures received from the operator.

#### COMPANY INFORMATION

OGI Group Ltd  
ABN 34 090 074 785

#### COMPANY DIRECTORS

Chris Porter - Director  
Rob Oliver - Director  
Chris Ritchie - Director

#### MANAGEMENT

Chris Ritchie - CFO / Co Sec

#### STOCK EXCHANGE LISTING

Australian Stock Exchange  
ASX Code: OGI

#### Current Shares on Issue:

191,940,064  
Market Capitalization as at  
27 June 2014 based on a share  
price of \$0.003 per share:  
AUD \$0.6 million

#### CURRENT PROJECTS

##### Napoleonville

- Dugas & Leblanc #3
- Hensarling #1
- Templet #1

##### Bowtie West

- Sugar Valley #1

Notes:

- (1) The SRH #1 and #2 wells were on production but only producing from the Wolfcamp intervals as the Spraberry Dean intervals, the most productive in vertical wells, were not frac'd primarily due to funding constraints.  
The SRH #1 & SRH #4 wells, and the SRH #2 & SRH #3 wells produced to separate tank batteries. A tank battery is where the produced oil and water are collected, and when 2 or more wells are produced to a tank battery, the hydrocarbon production is comingled and therefore not attributable to any particular well. The hydrocarbon production has been split based on the number of frac stages completed for each of the 2 wells on each respective battery. This reporting method is consistent with how production figures are reported to the Texas Railroad Commission and the Texas Scottish Rite Hospital.
- (2) These figures represent GGP's 15% working interest share of oil and dry gas production.
- (3) These figures represent GGP's 3.99% working interest share of oil production.
- (4) These figures represent GGP's 12% working interest share of oil and dry gas production.

**For and on behalf of the Board:**

Chris Ritchie  
Executive Director & Chief Financial Officer