



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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**No: 14/50**

**Monday, 30 June 2014**

## **Sherwin Iron Limited - Undertaking**

The Panel has accepted an undertaking from Sherwin Iron Limited in relation to the application dated 19 June 2014 by Mr Jerry Ren, Citizen International Investment Pte Ltd and Citizen International Investment Limited (see [TP14/43](#)).

Sherwin Iron has undertaken not to issue or allot any new shares under the share purchase plan announced by it on 6 June 2014 until the earliest of Monday 7 July 2014, order of the Panel otherwise preventing issue and allotment and the determination of the proceedings.

A copy of the undertaking is attached.

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## **ATTACHMENT**

### **AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A UNDERTAKING**

#### **SHERWIN IRON LIMITED**

Sherwin Iron Limited undertakes to the Panel that it will not issue or allot any new shares under the share purchase plan announced by it on 6 June 2014 until the earliest of:

- (a) Monday 7 July 2014
- (b) order of the Panel otherwise preventing issue and allotment and
- (c) the determination of the proceedings.

**Signed by Rodney Illingworth, Director  
with the authority, and on behalf, of Sherwin Iron Limited  
Dated 27 June 2014**