



ASX Release

30 June 2014

FINAL ENVIRONMENTAL PLAN SUBMITTED for RANOBE MINERAL SANDS PROJECT

World Titanium Resources Limited (the "Company") is pleased to announce that the Company's Environmental Social Impact Assessment (ESIA) for the wholly owned Ranobe Mineral Sands Project near Toliara on the west coast of Madagascar was submitted on Wednesday 24 June 2014 to the Office of National Environment (ONE) within the Madagascar Government. The components of the 9 Volumes for the ESIA were compiled in close consultation with ONE.

The ESIA represents an important progression for the approval process to commence mining activities at the Ranobe Project. The ESIA assists all parties to identify and be made aware of future mining activity near the city of Toliara, nearby communities and other public infrastructure while optimizing the value of the project. Your Company has a strong presence in the local community with a permanent office and workforce in Toliara and an active consultation process to support local initiatives such as a nursery to promote reforestation, medical undertakings with doctors from Australia to assist local needs, and provide employment.

The ESIA was completed in direct consultation with the neighbouring Toliara communities, and by listening to their concerns over several years, we believe such process will have a positive effect on the timely approval of the ESIA.

The Company anticipates approval during 2015. This schedule will enable your Company to finalise the Engineering Design, continue to reduce overall capital costs, seek off-take for its ilmenite product and continue discussion with financial institutions to support project development in 2015.

Your management team has been re-assessing the capital requirements for project development and will announce a plan in the second half of 2014. We expect to reduce the capital build needed below the current estimate of US\$200m plus US\$24m working capital but maintain the annual production of 400,000 tonnes of ilmenite and 44,000 tonnes of zircon/rutile concentrate.

As background the Company received the two Mining Licences for the Ranobe Project on 27 April 2012. Each of the Licences has a term of 40 years and is renewable. The Project contains a mineable reserve of 161 million tonnes grading 8.2% Heavy Mineral (HM). The total mineral resource is 959 million tonnes grading 6.1% HM. The HM mineral suite consists of;

- 72% ilmenite;
- 5.5% zircon;
- 2.4% rutile, and
- 4.4% slimes.

Jeffrey Williams
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About World Titanium Resources

World Titanium Resources (ASX:WTR) is an Australian listed mineral sands company that owns 100% of the Tier 1 Toliara Sands Project in Madagascar, which includes a Mineral Resource of 959Mt grading 6.10% total heavy mineral (THM) at Ranobe including a 161Mt Mineral Reserve at an average grade of 8.20% THM.

The Toliara Sands Exploration permits at Ranobe, Ankililoaka, Basibasy and Morombe contain a total exploration target in excess of 4,700Mt of mineralisation¹.

www.worldtitaniumresources.com

Competent Person Statement

Ian Ransome, B.Sc. (Hons) Geology, Pr.Sci.Nat., a Director of the Company, who is a registered geological scientist with the South African Council for Natural Scientific Professions (SACNASP), and has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration, and is thus a Qualified Person in terms of the JORC Code, has reviewed and consented to the inclusion of the scientific and technical information contained in this ASX Release.

¹*These Exploration Targets are at an early stage of evaluation, and the potential quantity and grade remain conceptual in nature. At this stage there has been insufficient exploration to define Mineral Resources and it is uncertain if further exploration will result in the determination of Mineral Resources greater than that already defined.*