



ASX RELEASE
30 June 2014

ASX CODE: LLO
TSX-V CODE: LIO

**LION ONE METALS ANNOUNCES RESIGNATION OF DIRECTOR,
GRANTS INCENTIVE STOCK OPTIONS**

30 June, 2014. Lion One Metals Limited (TSX-V:LIO) (ASX:LLO) (OTCQX:LOMLF) (FSE:LY1) ("Lion One" or the "Company") announces the resignation of David Duval as a Director of the Company, for personal reasons. The Company also announces it has granted a total of 1,775,000 incentive stock options to officers, directors, employees, and consultants. Subject to the approval of the TSX Venture Exchange, each option is exercisable into one common share of the Company, for a period of five years from the date of grant, at a price of \$0.35 per share, vesting over a period of three years from the date of grant. The total number of shares currently issued and outstanding is 60,175,608, with a total of 4,240,000 option issued, with no outstanding warrants, for a total of 64,415,608 shares fully diluted.

"David Duval has served on the Lion One Board since 2009. We thank him for his contributions and wish him well with his future endeavours" said Lion One Chairman and C.E.O. Walter Berukoff.

About Lion One Metals Limited

Lion One Metals Limited is a Canadian resource company focused on the acquisition, exploration and development of mineral projects worldwide. The Company's priority is the advancement of the Tuvatu Gold Project in Fiji, the Olary Creek Iron Ore Project in South Australia, and additional exploration-stage projects in Fiji, Australia, and Argentina.

Neither the TSX Venture Exchange nor its Regulation Service Provider accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Directors

"Hamish Greig"
VP, Director, Company Secretary
Lion One Metals Limited
www.liononemetals.com

For further information contact:

Australia:
Stephen Mann
Managing Director
Level 2, 55 Carrington Street
Nedlands, Perth, Western Australia
Tel: +61 8 9481 2243

Canada:
Investor Relations
Tel: 604-998-1250
Fax: 604-998-1253
info@liononemetals.com

Canada

311 West 1st Street, North Vancouver, British Columbia, Canada, V7M 1B5
p: +1 604.998.1250 f: +1 604 998 1253

Australia

Level 2, 55 Carrington Street, Nedlands, Western Australia, Australia 6009
p: +61 8 9481 2243 f: +61 8 9321 0700
e: info@liononemetals.com web: www.liononemetals.com