

30 June 2014

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Appointment of Brian Wesson as Managing Director

KBL Mining Limited ('the Company' or "KBL") is pleased to announce the appointment of Brian Wesson, aged 56, as Managing Director with effect from 1 July 2014.

Mr Wesson has extensive experience spanning a career of over 30 years in the management, operation, design and construction of natural resource operations globally. He qualified as an engineer in South Africa, gained an MBA and is a fellow of the Australasian Institute of Mining and Metallurgy and a fellow of the Australian Institute of Company Directors.

Mr Brian Wesson has led and developed public and private companies in Australia, Canada, United Kingdom, Europe and Australasia. Most recently he was CEO/President of Woulfe Mining Corporation, a Canadian Stock Exchange (CSE) listed company (CSE Code WOF), which was taken from the brink of collapse to a market capitalisation of more than CAD \$100 million. Prior to Woulfe Mining, the Wesson family companies (Lionsbridge, Westech International and Westech Energy) revived the Emperor Mine in Fiji after taking control of the mine from DRD of South Africa and listing it in London for approximately USD 90 million. The Wesson Group offers complete management and financial solutions and full design capability for developing underground and surface mines, associated process plants and electrical power solutions. The Wesson Group has previously provided engineering services to KBL and it is anticipated this will continue on arm's length terms.

KBL Chairman Jim Wall said "Brian Wesson comes to KBL with a record of successfully growing value in small resource companies in circumstances where financial resources are limited and cost effective engineering solutions are required. His appointment is timely as KBL faces the challenges of improving the profitability of its Mineral Hill Mine initially through the installation of a gold circuit and moving forward with the Sorby Hills silver lead Project. Brian has a unique mix of well-honed mining, engineering and financing skills which the KBL Board believes will deliver value for KBL shareholders"

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jim Wall', is written over a light blue horizontal line.

Jim Wall
Chairman