

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Advanced Braking Technology LimitedACN/ARSN 099 107 623**1. Details of substantial holder (1)**Name Richard Andrew Palmer

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on 19/06/14The previous notice was given to the company on 25/06/09The previous notice was dated 25/06/09**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	66,478,929	8.71%	107,838,929	7.71%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/05/10	Richard Andrew Palmer	Buy on market	\$11,000	500,000	Richard Andrew Palmer
13/05/10		Transfer to PFRF	\$230,000	10,000,000	
23/04/12		Placement	\$51,000	3,000,000	
15/08/12		Buy on market	\$18,000	1,000,000	
13/05/10	Tracey-Ann Palmer	Transfer to PFRF	\$230,000	10,000,000	Tracey-Ann Palmer
23/04/12		Placement	\$51,000	3,000,000	
27/11/12		Sold on market	\$18,000	1,000,000	
13/05/10	Palmer Family Retirement Fund ("PFRF")	Equal transfer from Richard & Tracey-Ann Palmer	\$460,000	20,000,000	Palmer Family Retirement Fund

16/08/10	PFRF continued	Placement	\$200,000	12,500,000	PFRF continued
4/04/11		Buy on market	\$7,290	270,000	
23/04/12		Placement	\$102,000	6,000,000	
29/05/14		Rights issue	\$90,463	12,923,334	
19/06/14		Rights issue shortfall	\$22,167	3,166,666	

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Richard Palmer	Richard Palmer	Richard Palmer	Joint exercise of voting and disposal power	Ordinary	34,334,036
Tracey-Ann Palmer	Tracey-Ann Palmer	Tracey-Ann Palmer	Joint exercise of voting and disposal power	Ordinary	32,144,893
RP Invest Pty Ltd <ATF Palmer Family Retirement Fund>	RP Invest Pty Ltd <ATF Palmer Family Retirement Fund>	RP Invest Pty Ltd <ATF Palmer Family Retirement Fund>	Joint exercise of voting and disposal power	Ordinary	54,860,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
RP Invest Pty Ltd ACN 160 670 913 <ATF Palmer Family Retirement Fund>	Joint exercise of voting and disposal power

6. Addresses

The addresses of persons named in this form are as follows:

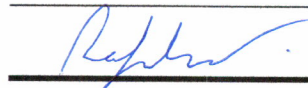
Name	Address
Richard Palmer	112 Copacabana Drive, Copacabana NSW 2251
Tracey-Ann Palmer	3 Namoi Road, Northbridge NSW 2063
RP Invest Pty Ltd	102 Bank Street, North Sydney NSW 2060

Signature

print name Richard Palmer

capacity

sign here



date 30/06/14

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.