

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NIDO PETROLEUM LIMITED
ABN	65 086 630 373

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILIP AMBROSE BYRNE
Date of last notice	27 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Direct (c) Indirect (d) Indirect (e) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(c) Interests held by Mary Byrne (Spouse). (d) Interests held by Mary Byrne (Spouse). (e) Interests held by Mary Byrne (Spouse).
Date of change	30 June 2014
No. of securities held prior to change	(a) 10,370,372 (b) 3,333,332 (c) 3,285,446 (d) 25,846,154 (e) 18,823,529

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Class	<p>(a) Fully paid ordinary shares.</p> <p>(b) Rights to 10,000,000 fully paid ordinary shares pursuant to a Sign-on and Retention Bonus.</p> <p>(c) Grant of Performance Rights pursuant to the terms of the Nido Petroleum Limited's Long Term Incentive Policy, Employee Performance Rights Plan and approval obtained at Annual General Meeting of Shareholders on 25 May 2012. The Performance Rights may vest after the performance period which is 1 June 2015. Any Performance Rights which do not satisfy the performance condition as at the test date of 1 June 2015 will lapse. Performance Rights may lapse earlier in certain circumstances of cessation of employment and due to forfeiture.</p> <p>(d) Grant of Managing Director Performance Rights on identical terms to Nido's Employee Performance Rights Plan and following approval obtained at the Annual General Meeting on 24 May 2013. The Performance Rights may vest after the performance period which is 5 June 2016. Any Performance Rights which do not satisfy the performance condition as at the test date of 5 June 2016 will lapse. Performance Rights may lapse earlier in certain circumstances of cessation of employment and due to forfeiture.</p> <p>(e) Grant of Managing Director Performance Rights on identical terms to Nido's Employee Performance Rights Plan and following approval obtained at the Annual General Meeting on 22 May 2014. The Performance Rights may vest after the performance period which is 27 May 2017. Any Performance Rights which do not satisfy the performance condition as at the test date of 27 May 2017 will lapse. Performance Rights may lapse earlier in certain circumstances of cessation of employment and due to forfeiture.</p>
Number acquired	<p>(a) 1,666,667</p> <p>(b) Nil</p> <p>(c) Nil</p> <p>(d) Nil</p> <p>(e) Nil</p>

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Number disposed	(a) Nil (b) 1,666,667 (c) Nil (d) Nil (e) Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil
No. of securities held after change	(a) 12,037,039 (b) 1,666,665 (c) 3,285,446 (d) 25,846,154 (e) 18,823,529
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(e) Issue of fifth tranche of ordinary shares pursuant to the sign-on and retention bonus contained in the Employment Contract between Mr Byrne and the Company.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

30 June 2014

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